

1 and 10909 of P.L. 111–148, P.L. 111–152, except section 1407 of P.L. 111–152, P.L.  
2 111–203, except section 1601 of P.L. 111–203, P.L. 111–226, except sections 215 and  
3 217 of P.L. 111–226, P.L. 111–240, except sections 2014, 2043, 2111, 2112, and 2113  
4 of P.L. 111–240, and P.L. 111–312, and as amended by section 902 of P.L. 112–240,  
5 and as indirectly affected by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73,  
6 P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–280, P.L. 101–508, P.L. 102–90,  
7 P.L. 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L.  
8 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and  
9 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L.  
10 104–117, P.L. 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605  
11 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L.  
12 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L.  
13 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–15, P.L. 107–16,  
14 excluding section 431 of P.L. 107–16, P.L. 107–22, P.L. 107–116, P.L. 107–134, P.L.  
15 107–147, excluding sections 101 and 301 (a) of P.L. 107–147, P.L. 107–181, P.L.  
16 107–210, P.L. 107–276, P.L. 107–358, P.L. 108–27, excluding sections 106, 201, and  
17 202 of P.L. 108–27, P.L. 108–121, P.L. 108–173, excluding section 1201 of P.L.  
18 108–173, P.L. 108–203, P.L. 108–218, P.L. 108–311, excluding sections 306, 308, 316,  
19 401, and 403 (a) of P.L. 108–311, P.L. 108–357, excluding sections 101, 102, 201, 211,  
20 242, 244, 336, 337, 422, 847, 909, and 910 of P.L. 108–357, P.L. 108–375, P.L. 108–476,  
21 P.L. 109–7, P.L. 109–58, excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325,  
22 1326, 1328, 1329, 1348, and 1351 of P.L. 109–58, P.L. 109–59, excluding section 11146  
23 of P.L. 109–59, P.L. 109–73, excluding section 301 of P.L. 109–73, P.L. 109–135,  
24 excluding sections 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e),  
25 (j), and (q), and 405 of P.L. 109–135, P.L. 109–151, P.L. 109–222, excluding sections

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1 101, 207, 503, and 513 of P.L. 109–222, P.L. 109–227, P.L. 109–280, sections 117, 406,  
2 409, 410, 412, 417, 418, 424, and 425 of division A and section 403 of division C of P.L.  
3 109–432, sections 8215, 8231, 8232, 8234, and 8236 of P.L. 110–28, P.L. 110–141, P.L.  
4 110–142, excluding sections 2, 3, and 5 of P.L. 110–142, P.L. 110–172, excluding  
5 sections 3 (b) and 11 (b), (e), and (g) of P.L. 110–172, P.L. 110–245, excluding section  
6 301 of P.L. 110–245, sections 4, 15312, 15313, 15314, 15316, and 15342 of P.L.  
7 110–246, P.L. 110–289, excluding sections 3071, 3081, and 3082 of P.L. 110–289, P.L.  
8 110–317, excluding section 9 (e) of P.L. 110–317, sections 116, 208, 211, and 301 of  
9 division B and sections 313 and 504 of division C of P.L. 110–343, P.L. 110–351, P.L.  
10 110–458, sections 1261, 1262, 1401, 1402, 1521, 1522, 1531, and 1541 of division B  
11 of P.L. 111–5, P.L. 111–92, P.L. 111–147, excluding section 201 of P.L. 111–147,  
12 sections 1322, 1515, 9003, 9021, 9022, 10108, 10908, and 10909 of P.L. 111–148,  
13 section 1407 of P.L. 111–152, P.L. 111–192, section 1601 of P.L. 111–203, sections 215  
14 and 217 of P.L. 111–226, sections 2014, 2043, 2111, 2112, and 2113 of P.L. 111–240,  
15 and P.L. 111–325, and section 902 of P.L. 112–240. The Internal Revenue Code  
16 applies for Wisconsin purposes at the same time as for federal purposes, except that  
17 changes made by section 209 of P.L. 109–222, sections 117, 406, 409, 410, 412, 417,  
18 418, 424, and 425 of division A and section 403 of division C of P.L. 109–432, sections  
19 8215, 8231, 8232, 8234, and 8236 of P.L. 110–28, P.L. 110–141, P.L. 110–142,  
20 excluding sections 2, 3, and 5 of P.L. 110–142, P.L. 110–172, excluding sections 3 (b)  
21 and 11 (b), (e), and (g) of P.L. 110–172, sections 110 and 113 of P.L. 110–245, sections  
22 15312, 15313, 15314, and 15342 of P.L. 110–246, sections 3031, 3032, 3033, 3041,  
23 3051, 3052, 3061, and 3092 of P.L. 110–289, P.L. 110–317, excluding section 9 (e) of  
24 P.L. 110–317, sections 116, 208, and 211 of division B and section 504 of division C  
25 of P.L. 110–343, section 14 of P.L. 111–92, sections 531, 532, and 533 of P.L. 111–147,

1 sections 10908 and 10909 of P.L. 111–148, and section 2043 of P.L. 111–240 do not  
2 apply for taxable years beginning before January 1, 2011. Amendments to the  
3 federal Internal Revenue Code enacted after December 31, 2010, do not apply to this  
4 paragraph with respect to taxable years beginning after December 31, 2010, and  
5 before January 1, 2013, except that changes to the Internal Revenue Code made by  
6 section 902 of P.L. 112–240, and changes that indirectly affect the provisions  
7 applicable to this subchapter made by section 902 of P.L. 112–240, apply for  
8 Wisconsin purposes at the same time as for federal purposes.

9 **SECTION 1298.** 71.05 (1) (c) 11. of the statutes is created to read:

10 71.05 (1) (c) 11. The Wisconsin Health and Educational Facilities Authority  
11 under s. 231.03 (6), if the bonds or notes are issued for the benefit of a person who  
12 is eligible to receive the proceeds of bonds or notes from another entity for the same  
13 purpose for which the bonds or notes are issued under s. 231.03 (6) and the interest  
14 income received from the other bonds or notes is exempt from taxation under this  
15 subchapter.

16 **SECTION 1299.** 71.05 (6) (b) 19. a. of the statutes is amended to read:

17 71.05 (6) (b) 19. a. One hundred percent of the amount paid by the person for  
18 medical care insurance, not including any amount that is paid with a premium  
19 assistance credit amount under 26 USC 36B. In this subdivision, “medical care  
20 insurance” means a medical care insurance policy that covers the person, his or her  
21 spouse and the person’s dependents and provides surgical, medical, hospital, major  
22 medical or other health service coverage, and includes payments made for medical  
23 care benefits under a self-insured plan, but “medical care insurance” does not  
24 include hospital indemnity policies or policies with ancillary benefits such as

1 accident benefits or benefits for loss of income resulting from a total or partial  
2 inability to work because of illness, sickness or injury.

3 **SECTION 1300.** 71.05 (6) (b) 28. (intro.) of the statutes is amended to read:

4 71.05 (6) (b) 28. (intro.) An amount paid by a claimant for tuition expenses and  
5 mandatory student fees for a student who is the claimant or who is the claimant's  
6 child and the claimant's dependent who is claimed under section 151 (c) of the  
7 Internal Revenue Code, to attend any university, college, technical college or a school  
8 approved under s. ~~38.50~~ 440.55, that is located in Wisconsin or to attend a public  
9 vocational school or public institution of higher education in Minnesota under the  
10 Minnesota–Wisconsin reciprocity agreement under s. 39.47, calculated as follows:

11 **SECTION 1301.** 71.05 (6) (b) 28. i. of the statutes is created to read:

12 71.05 (6) (b) 28. i. For taxable years beginning after December 31, 2012, the  
13 dollar amounts in subd. 28. b., c., d., and g. shall be increased each year by a  
14 percentage equal to the percentage change between the U.S. consumer price index  
15 for all urban consumers, U.S. city average, for the month of August of the previous  
16 year and the U.S. consumer price index for all urban consumers, U.S. city average,  
17 for the month of August 2011, as determined by the federal department of labor,  
18 except that the adjustment may occur only if the resulting amount is greater than  
19 the corresponding amount that was calculated for the previous year. Each amount  
20 that is revised under this subd. 28. i. shall be rounded to the nearest multiple of \$10  
21 if the revised amount is not a multiple of \$10 or, if the revised amount is a multiple  
22 of \$5, such an amount shall be increased to the next higher multiple of \$10. The  
23 department of revenue shall annually adjust the changes in dollar amounts required  
24 under this subd. 28. i. and incorporate the changes into the income tax forms and  
25 instructions.

1           **SECTION 1302.** 71.05 (6) (b) 35. a. of the statutes is amended to read:

2           71.05 (6) (b) 35. a. One hundred percent of the amount paid by the individual  
3           for medical care insurance, not including any amount that is paid with a premium  
4           assistance credit amount under 26 USC 36B. In this subdivision, “medical care  
5           insurance” means a medical care insurance policy that covers the individual, his or  
6           her spouse, and the individual’s dependents and provides surgical, medical, hospital,  
7           major medical, or other health service coverage, and includes payments made for  
8           medical care benefits under a self-insured plan, but “medical care insurance” does  
9           not include hospital indemnity policies or policies with ancillary benefits such as  
10          accident benefits or benefits for loss of income resulting from a total or partial  
11          inability to work because of illness, sickness, or injury.

12          **SECTION 1303.** 71.05 (6) (b) 38. a. of the statutes is amended to read:

13          71.05 (6) (b) 38. a. One hundred percent of the amount paid by the individual  
14          for medical care insurance, not including any amount that is paid with a premium  
15          assistance credit amount under 26 USC 36B. In this subdivision, “medical care  
16          insurance” means a medical care insurance policy that covers the individual, his or  
17          her spouse, and the individual’s dependents and provides surgical, medical, hospital,  
18          major medical, or other health service coverage, and includes payments made for  
19          medical care benefits under a self-insured plan, but “medical care insurance” does  
20          not include hospital indemnity policies or policies with ancillary benefits such as  
21          accident benefits or benefits for loss of income resulting from a total or partial  
22          inability to work because of illness, sickness, or injury.

23          **SECTION 1304.** 71.05 (6) (b) 42. a. of the statutes is amended to read:

24          71.05 (6) (b) 42. a. One hundred percent of the amount paid by the individual  
25          for medical care insurance, not including any amount that is paid with a premium

1 assistance credit amount under 26 USC 36B. In this subdivision, “medical care  
2 insurance” means a medical care insurance policy that covers the individual, his or  
3 her spouse, and the individual’s dependents and provides surgical, medical, hospital,  
4 major medical, or other health service coverage, and includes payments made for  
5 medical care benefits under a self-insured plan, but “medical care insurance” does  
6 not include hospital indemnity policies or policies with ancillary benefits such as  
7 accident benefits or benefits for loss of income resulting from a total or partial  
8 inability to work because of illness, sickness, or injury.

9 **SECTION 1305.** 71.05 (24) (a) 4. of the statutes is amended to read:

10 71.05 (24) (a) 4. “Qualified new business venture” means a business certified  
11 under s. 238.20, 2011 stats., or s. 560.2085, 2009 stats.

12 **SECTION 1306.** 71.05 (24) (b) (intro.) of the statutes is amended to read:

13 71.05 (24) (b) (intro.) For taxable years beginning after December 31, 2010, and  
14 before January 1, 2014, a claimant may subtract from federal adjusted gross income  
15 any amount, up to \$10,000,000, of a long-term capital gain if the claimant does all  
16 of the following:

17 **SECTION 1307.** 71.05 (25) (title) of the statutes is amended to read:

18 71.05 (25) (title) CAPITAL GAINS EXCLUSION; ~~WISCONSIN SOURCE ASSETS~~ QUALIFIED  
19 WISCONSIN BUSINESS.

20 **SECTION 1308.** 71.05 (25) (a) 2. of the statutes is amended to read:

21 71.05 (25) (a) 2. “Qualifying gain” means ~~the~~ a long-term capital gain under  
22 the Internal Revenue Code realized from the sale of ~~any asset which is a Wisconsin~~  
23 ~~capital asset in the year it is purchased by the claimant and for at least 2 of the~~  
24 ~~subsequent 4 years; that is purchased~~ an investment made after December 31, 2010;  
25 ~~that is, and held for at least 5 uninterrupted years; and that is treated as a long-term~~

1 ~~gain under the Internal Revenue Code in a business that for the year of investment~~  
2 ~~and at least 2 of the 4 subsequent years was a qualified Wisconsin business; except~~  
3 ~~that a qualifying gain may not include any amount for which the claimant claimed~~  
4 ~~a subtraction under sub. (24) (b) or any gain described under sub. (26) (b) 1.~~

5 **SECTION 1309.** 71.05 (25) (a) 3. of the statutes is renumbered 71.05 (25) (a) 1s.  
6 and amended to read:

7 71.05 (25) (a) 1s. "Qualified Wisconsin business" means a business certified by  
8 the Wisconsin Economic Development Corporation under s. 238.145, 2011 stats., or  
9 registered with the department under s. 73.03 (69).

10 **SECTION 1310.** 71.05 (25) (a) 4. of the statutes is repealed.

11 **SECTION 1311.** 71.05 (25) (b) (intro.) of the statutes is renumbered 71.05 (25)  
12 (b) and amended to read:

13 71.05 (25) (b) For taxable years beginning after December 31, 2015, for a  
14 ~~Wisconsin capital asset that is purchased~~ an investment in a qualified Wisconsin  
15 business made after December 31, 2010, and held for at least 5 uninterrupted years,  
16 a claimant may subtract from federal adjusted gross income the lesser of one of the  
17 ~~following amounts~~ amount of the claimant's qualifying gain in the year to which the  
18 claim relates, to the extent that it is not subtracted under sub. (6) (b) 9. or 9m.:

19 **SECTION 1312.** 71.05 (25) (b) 1. of the statutes is repealed.

20 **SECTION 1313.** 71.05 (25) (b) 2. of the statutes is repealed.

21 **SECTION 1314.** 71.05 (26) (title) of the statutes is amended to read:

22 71.05 (26) (title) ~~INCOME TAX DEFERRAL; LONG-TERM WISCONSIN CAPITAL ASSETS~~  
23 QUALIFIED WISCONSIN BUSINESS.

24 **SECTION 1315.** 71.05 (26) (a) 4. of the statutes is amended to read:

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1           71.05 (26) (a) 4. "Qualified Wisconsin business" means a business certified by  
2           the Wisconsin Economic Development Corporation under s. 238.146, 2011 stats., or  
3           registered with the department under s. 73.03 (69).

4           **SECTION 1316.** 71.05 (26) (b) (intro.) of the statutes is amended to read:

5           71.05 (26) (b) (intro.) For taxable years beginning after December 31, 2010, and  
6           before January 1, 2014, a claimant may subtract from federal adjusted gross income  
7           any amount of a long-term capital gain if the claimant does all of the following:

8           **SECTION 1317.** 71.05 (26) (bm) of the statutes is created to read:

9           71.05 (26) (bm) For taxable years beginning after December 31, 2013, a  
10          claimant may subtract from federal adjusted gross income any amount of a  
11          long-term capital gain if the claimant does all of the following:

12          1. Within 180 days after the sale of the asset that generated the gain, invests  
13          all of the gain in a qualified Wisconsin business.

14          2. After making the investment as described under subd. 1., notifies the  
15          department, on a form prepared by the department, that the claimant will not  
16          declare the gain on the claimant's income tax return because the claimant has  
17          reinvested the capital gain as described under subd. 1. The form shall be sent to the  
18          department along with the claimant's income tax return for the year to which the  
19          claim relates.

20          **SECTION 1318.** 71.05 (26) (c) of the statutes is amended to read:

21          71.05 (26) (c) The basis of the investment described in par. (b) 2. shall be  
22          calculated by subtracting the gain described in par. (b) 1. from the amount of the  
23          investment described in par. (b) 2. The basis of the investment described in par. (bm)  
24          1. shall be calculated by subtracting the gain described in par. (bm) 1. from the  
25          amount of the investment described in par. (bm) 1.



1           **SECTION 1319.** 71.05 (26) (d) of the statutes is amended to read:

2           71.05 (26) (d) If a claimant defers the payment of income taxes on a capital gain  
3           under this subsection, the claimant may not use the gain described under par. (b) 1.  
4           to net capital gains and losses, as described under sub. (10) (c).

5           **SECTION 1320.** 71.05 (26) (f) of the statutes is amended to read:

6           71.05 (26) (f) If a claimant claims the a subtraction for a capital gain under this  
7           subsection par. (b) or (bm), the gain described under par. (b) 1. may not be used as  
8           a qualifying gain under sub. (25).

9           **SECTION 1321.** 71.06 (1p) (intro.) of the statutes is amended to read:

10          71.06 (1p) FIDUCIARIES, SINGLE INDIVIDUALS AND HEADS OF HOUSEHOLDS; AFTER 2000  
11          2001 TO 2012. (intro.) The tax to be assessed, levied and collected upon the taxable  
12          incomes of all fiduciaries, except fiduciaries of nuclear decommissioning trust or  
13          reserve funds, and single individuals and heads of households shall be computed at  
14          the following rates for taxable years beginning after December 31, 2000, and before  
15          January 1, 2013:

16          **SECTION 1322.** 71.06 (1q) of the statutes is created to read:

17          71.06 (1q) FIDUCIARIES, SINGLE INDIVIDUALS, AND HEADS OF HOUSEHOLDS; AFTER  
18          2012. (intro.) The tax to be assessed, levied, and collected upon the taxable incomes  
19          of all fiduciaries, except fiduciaries of nuclear decommissioning trust or reserve  
20          funds, and single individuals and heads of households shall be computed at the  
21          following rates for taxable years beginning after December 31, 2012:

22               (a) On all taxable income from \$0 to \$7,500, 4.5 percent.

23               (b) On all taxable income exceeding \$7,500 but not exceeding \$15,000, 5.94  
24          percent.

1 (c) On all taxable income exceeding \$15,000 but not exceeding \$112,500, 6.36  
2 percent.

3 (d) On all taxable income exceeding \$112,500 but not exceeding \$225,000, 6.75  
4 percent.

5 (e) On all taxable income exceeding \$225,000, 7.75 percent.

6 **SECTION 1323.** 71.06 (2) (g) (intro.) of the statutes is amended to read:

7 71.06 (2) (g) (intro.) For joint returns, for taxable years beginning after  
8 December 31, 2000, and before January 1, 2013:

9 **SECTION 1324.** 71.06 (2) (h) (intro.) of the statutes is amended to read:

10 71.06 (2) (h) (intro.) For married persons filing separately, for taxable years  
11 beginning after December 31, 2000, and before January 1, 2013:

12 **SECTION 1325.** 71.06 (2) (i) of the statutes is created to read:

13 71.06 (2) (i) For joint returns, for taxable years beginning after  
14 December 31, 2012:

15 1. On all taxable income from \$0 to \$10,000, 4.5 percent.

16 2. On all taxable income exceeding \$10,000 but not exceeding \$20,000, 5.94  
17 percent.

18 3. On all taxable income exceeding \$20,000 but not exceeding \$150,000, 6.36  
19 percent.

20 4. On all taxable income exceeding \$150,000 but not exceeding \$300,000, 6.75  
21 percent.

22 5. On all taxable income exceeding \$300,000, 7.75 percent.

23 **SECTION 1326.** 71.06 (2) (j) of the statutes is created to read:

24 71.06 (2) (j) For married persons filing separately, for taxable years beginning  
25 after December 31, 2012:

1           1. On all taxable income from \$0 to \$5,000, 4.5 percent.

2           2. On all taxable income exceeding \$5,000 but not exceeding \$10,000, 5.94  
3     percent.

4           3. On all taxable income exceeding \$10,000 but not exceeding \$75,000, 6.36  
5     percent.

6           4. On all taxable income exceeding \$75,000 but not exceeding \$150,000, 6.75  
7     percent.

8           5. On all taxable income exceeding \$150,000, 7.75 percent.

9           **SECTION 1327.** 71.06 (2e) (a) of the statutes is amended to read:

10          71.06 (2e) (a) For taxable years beginning after December 31, 1998, and before  
11     January 1, 2000, the maximum dollar amount in each tax bracket, and the  
12     corresponding minimum dollar amount in the next bracket, under subs. (1m) and (2)  
13     (c) and (d), and for taxable years beginning after December 31, 1999, the maximum  
14     dollar amount in each tax bracket, and the corresponding minimum dollar amount  
15     in the next bracket, under subs. (1n), (1p) (a) to (c), (1q) (a) to (c), and (2) (e), (f), (g)  
16     1. to 3., ~~and~~ (h) 1. to 3., (i) 1. to 3., and (j) 1. to 3., shall be increased each year by a  
17     percentage equal to the percentage change between the U.S. consumer price index  
18     for all urban consumers, U.S. city average, for the month of August of the previous  
19     year and the U.S. consumer price index for all urban consumers, U.S. city average,  
20     for the month of August 1997, as determined by the federal department of labor,  
21     except that for taxable years beginning after December 31, 2000, and before January  
22     1, 2002, the dollar amount in the top bracket under subs. (1p) (c) and (d), (2) (g) 3.  
23     and 4. and (h) 3. and 4. shall be increased by a percentage equal to the percentage  
24     change between the U.S. consumer price index for all urban consumers, U.S. city  
25     average, for the month of August of the previous year and the U.S. consumer price

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1 index for all urban consumers, U.S. city average, for the month of August 1999, as  
2 determined by the federal department of labor, except that for taxable years  
3 beginning after December 31, 2011, the adjustment may occur only if the resulting  
4 amount is greater than the corresponding amount that was calculated for the  
5 previous year. ~~Each amount that is revised under this paragraph shall be rounded~~  
6 ~~to the nearest multiple of \$10 if the revised amount is not a multiple of \$10 or, if the~~  
7 ~~revised amount is a multiple of \$5, such an amount shall be increased to the next~~  
8 ~~higher multiple of \$10. The department of revenue shall annually adjust the changes~~  
9 ~~in dollar amounts required under this paragraph and incorporate the changes into~~  
10 ~~the income tax forms and instructions.~~

11 **SECTION 1328.** 71.06 (2e) (b) of the statutes is amended to read:

12 71.06 (2e) (b) For taxable years beginning after December 31, 2009, the  
13 maximum dollar amount in each tax bracket, and the corresponding minimum dollar  
14 amount in the next bracket, under subs. (1p) (d), (1q) (d), and (2) (g) 4. ~~and~~, (h) 4., (i)  
15 4., and (j) 4., and the dollar amount in the top bracket under subs. (1p) (e), (1q) (e),  
16 and (2) (g) 5. ~~and~~, (h) 5., (i) 5., and (j) 5., shall be increased each year by a percentage  
17 equal to the percentage change between the U.S. consumer price index for all urban  
18 consumers, U.S. city average, for the month of August of the previous year and the  
19 U.S. consumer price index for all urban consumers, U.S. city average, for the month  
20 of August 2008, as determined by the federal department of labor, except that for  
21 taxable years beginning after December 31, 2011, the adjustment may occur only if  
22 the resulting amount is greater than the corresponding amount that was calculated  
23 for the previous year. ~~Each amount that is revised under this paragraph shall be~~  
24 ~~rounded to the nearest multiple of \$10 if the revised amount is not a multiple of \$10~~  
25 ~~or, if the revised amount is a multiple of \$5, such an amount shall be increased to the~~

1 ~~next higher multiple of \$10. The department of revenue shall annually adjust the~~  
2 ~~changes in dollar amounts required under this paragraph and incorporate the~~  
3 ~~changes into the income tax forms and instructions.~~

4 **SECTION 1329.** 71.06 (2e) (c) of the statutes is created to read:

5 71.06 (2e) (c) Each amount that is revised under this subsection shall be  
6 rounded to the nearest multiple of \$10 if the revised amount is not a multiple of \$10  
7 or, if the revised amount is a multiple of \$5, such an amount shall be increased to the  
8 next higher multiple of \$10. The department of revenue shall annually adjust the  
9 changes in dollar amounts required under this subsection and incorporate the  
10 changes into the income tax forms and instructions.

11 **SECTION 1330.** 71.06 (2m) of the statutes is amended to read:

12 71.06 (2m) RATE CHANGES. If a rate under sub. (1), (1m), (1n), (1p), (1q), or (2)  
13 changes during a taxable year, the taxpayer shall compute the tax for that taxable  
14 year by the methods applicable to the federal income tax under section 15 of the  
15 ~~internal revenue code~~ Internal Revenue Code.

16 **SECTION 1331.** 71.06 (2s) (d) of the statutes is amended to read:

17 71.06 (2s) (d) For taxable years beginning after December 31, 2000, with  
18 respect to nonresident individuals, including individuals changing their domicile  
19 into or from this state, the tax brackets under subs. (1p), (1q), and (2) (g) ~~and, (h), (i),~~  
20 and (j) shall be multiplied by a fraction, the numerator of which is Wisconsin adjusted  
21 gross income and the denominator of which is federal adjusted gross income. In this  
22 paragraph, for married persons filing separately "adjusted gross income" means the  
23 separate adjusted gross income of each spouse, and for married persons filing jointly  
24 "adjusted gross income" means the total adjusted gross income of both spouses. If  
25 an individual and that individual's spouse are not both domiciled in this state during

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1 the entire taxable year, the tax brackets under subs. (1p), (1q), and (2) (g) ~~and~~, (h),  
2 (i), and (j) on a joint return shall be multiplied by a fraction, the numerator of which  
3 is their joint Wisconsin adjusted gross income and the denominator of which is their  
4 joint federal adjusted gross income.

5 **SECTION 1332.** 71.07 (2dj) (am) 4h. of the statutes is amended to read:

6 71.07 **(2dj)** (am) 4h. Modify section 51 (a) of the ~~internal revenue code~~ Internal  
7 Revenue Code so that the amount of the credit is 25% of the qualified first-year  
8 wages if the wages are paid to an applicant for a Wisconsin works Works employment  
9 position for service either in an unsubsidized position or in a trial job under s. 49.147  
10 (3), 2011 stats., and so that the amount of the credit is 20% of the qualified first-year  
11 wages if the wages are not paid to such an applicant.

12 **SECTION 1333.** 71.07 (2dx) (a) 4. of the statutes is amended to read:

13 71.07 **(2dx)** (a) 4. “Full-time job” ~~means a regular, nonseasonal full-time~~  
14 ~~position in which an individual, as a condition of employment, is required to work at~~  
15 ~~least 2,080 hours per year, including paid leave and holidays, and for which the~~  
16 ~~individual receives pay that is equal to at least 150% of the federal minimum wage~~  
17 ~~and receives benefits that are not required by federal or state law. “Full-time job”~~  
18 ~~does not include initial training before an employment position begins~~ has the  
19 meaning given in s. 238.30 (2m).

20 **SECTION 1334.** 71.07 (2dx) (a) 5. of the statutes is amended to read:

21 71.07 **(2dx)** (a) 5. “Member of a targeted group” means a person who resides  
22 in an area designated by the federal government as an economic revitalization area,  
23 a person who is employed in an unsubsidized job but meets the eligibility  
24 requirements under s. 49.145 (2) and (3) for a Wisconsin Works employment position,  
25 a person who is employed in a trial job, as defined in s. 49.141 (1) (n), 2011 stats., or

1 in a ~~real work, real pay project position under s. 49.147 (3m)~~ trial employment match  
2 program job, as defined in s. 49.141 (1) (n), a person who is eligible for child care  
3 assistance under s. 49.155, a person who is a vocational rehabilitation referral, an  
4 economically disadvantaged youth, an economically disadvantaged veteran, a  
5 supplemental security income recipient, a general assistance recipient, an  
6 economically disadvantaged ex-convict, a qualified summer youth employee, as  
7 defined in 26 USC 51 (d) (7), a dislocated worker, as defined in 29 USC 2801 (9), or  
8 a food stamp recipient, if the person has been certified in the manner under sub. (2dj)  
9 (am) 3. by a designated local agency, as defined in sub. (2dj) (am) 2.

10 **SECTION 1335.** 71.07 (2dx) (b) 2. of the statutes is amended to read:

11 71.07 (2dx) (b) 2. The amount determined by multiplying the amount  
12 determined under s. 238.385 (1) (b) or s. 560.785 (1) (b), 2009 stats., by the number  
13 of full-time jobs created in a development zone and filled by a member of a targeted  
14 group and by then subtracting the subsidies paid under s. 49.147 (3) (a) ~~or the~~  
15 ~~subsidies and reimbursements paid under s. 49.147 (3m) (c)~~ for those jobs.

16 **SECTION 1336.** 71.07 (2dx) (b) 3. of the statutes is amended to read:

17 71.07 (2dx) (b) 3. The amount determined by multiplying the amount  
18 determined under s. 238.385 (1) (c) or s. 560.785 (1) (c), 2009 stats., by the number  
19 of full-time jobs created in a development zone and not filled by a member of a  
20 targeted group and by then subtracting the subsidies paid under s. 49.147 (3) (a) ~~or~~  
21 ~~the subsidies and reimbursements paid under s. 49.147 (3m) (c)~~ for those jobs.

22 **SECTION 1337.** 71.07 (2dx) (b) 4. of the statutes is amended to read:

23 71.07 (2dx) (b) 4. The amount determined by multiplying the amount  
24 determined under s. 238.385 (1) (bm) or s. 560.785 (1) (bm), 2009 stats., by the  
25 number of full-time jobs retained, as provided in the rules under s. 238.385 or s.

**SECTION 1337**

1 560.785, 2009 stats., excluding jobs for which a credit has been claimed under sub.  
2 (2dj), in an enterprise development zone under s. 238.397 or s. 560.797, 2009 stats.,  
3 and for which significant capital investment was made and by then subtracting the  
4 subsidies paid under s. 49.147 (3) (a) ~~or the subsidies and reimbursements paid~~  
5 ~~under s. 49.147 (3m) (e)~~ for those jobs.

6 **SECTION 1338.** 71.07 (2dx) (b) 5. of the statutes is amended to read:

7 71.07 (2dx) (b) 5. The amount determined by multiplying the amount  
8 determined under s. 238.385 (1) (c) or s. 560.785 (1) (c), 2009 stats., by the number  
9 of full-time jobs retained, as provided in the rules under s. 238.385 or s. 560.785,  
10 2009 stats., excluding jobs for which a credit has been claimed under sub. (2dj), in  
11 a development zone and not filled by a member of a targeted group and by then  
12 subtracting the subsidies paid under s. 49.147 (3) (a) ~~or the subsidies and~~  
13 ~~reimbursements paid under s. 49.147 (3m) (e)~~ for those jobs.

14 **SECTION 1339.** 71.07 (3w) (b) 1. a. of the statutes is amended to read:

15 71.07 (3w) (b) 1. a. The number of full-time employees whose annual wages  
16 are greater than \$20,000 the amount determined by multiplying 2,080 by 150  
17 percent of the federal minimum wage in a tier I county or municipality or greater  
18 than \$30,000 in a tier II county or municipality and who the claimant employed in  
19 the enterprise zone in the taxable year, minus the number of full-time employees  
20 whose annual wages were greater than \$20,000 the amount determined by  
21 multiplying 2,080 by 150 percent of the federal minimum wage in a tier I county or  
22 municipality or greater than \$30,000 in a tier II county or municipality and who the  
23 claimant employed in the area that comprises the enterprise zone in the base year.

24 **SECTION 1340.** 71.07 (3w) (b) 1. b. of the statutes is amended to read:



1       71.07 (3w) (b) 1. b. The number of full-time employees whose annual wages  
2       are greater than \$20,000 the amount determined by multiplying 2,080 by 150  
3       percent of the federal minimum wage in a tier I county or municipality or greater  
4       than \$30,000 in a tier II county or municipality and who the claimant employed in  
5       the state in the taxable year, minus the number of full-time employees whose annual  
6       wages were greater than \$20,000 the amount determined by multiplying 2,080 by  
7       150 percent of the federal minimum wage in a tier I county or municipality or greater  
8       than \$30,000 in a tier II county or municipality and who the claimant employed in  
9       the state in the base year.

10       **SECTION 1341.** 71.07 (3w) (b) 2. of the statutes is amended to read:

11       71.07 (3w) (b) 2. Determine the claimant's average zone payroll by dividing  
12       total wages for full-time employees whose annual wages are greater than \$20,000  
13       the amount determined by multiplying 2,080 by 150 percent of the federal minimum  
14       wage in a tier I county or municipality or greater than \$30,000 in a tier II county or  
15       municipality and who the claimant employed in the enterprise zone in the taxable  
16       year by the number of full-time employees whose annual wages are greater than  
17       \$20,000 the amount determined by multiplying 2,080 by 150 percent of the federal  
18       minimum wage in a tier I county or municipality or greater than \$30,000 in a tier II  
19       county or municipality and who the claimant employed in the enterprise zone in the  
20       taxable year.

21       **SECTION 1342.** 71.07 (3w) (b) 3. of the statutes is amended to read:

22       71.07 (3w) (b) 3. For employees in a tier I county or municipality, subtract  
23       \$20,000 the amount determined by multiplying 2,080 by 150 percent of the federal  
24       minimum wage from the amount determined under subd. 2. and for employees in a

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1 tier II county or municipality, subtract \$30,000 from the amount determined under  
2 subd. 2.

3 **SECTION 1343.** 71.07 (3w) (bm) 2. of the statutes is amended to read:

4 71.07 (3w) (bm) 2. In addition to the credits under par. (b) and subds. 1., 3., and  
5 4., and subject to the limitations provided in this subsection and s. 238.399 or s.  
6 560.799, 2009 stats., a claimant may claim as a credit against the tax imposed under  
7 s. 71.02 or 71.08 an amount equal to the percentage, as determined under s. 238.399  
8 or s. 560.799, 2009 stats., not to exceed 7 percent, of the claimant's zone payroll paid  
9 in the taxable year to all of the claimant's full-time employees whose annual wages  
10 are greater than \$20,000 the amount determined by multiplying 2,080 by 150  
11 percent of the federal minimum wage in a tier I county or municipality, not including  
12 the wages paid to the employees determined under par. (b) 1., or greater than \$30,000  
13 in a tier II county or municipality, not including the wages paid to the employees  
14 determined under par. (b) 1., and who the claimant employed in the enterprise zone  
15 in the taxable year, if the total number of such employees is equal to or greater than  
16 the total number of such employees in the base year. A claimant may claim a credit  
17 under this subdivision for no more than 5 consecutive taxable years.

18 **SECTION 1344.** 71.07 (5d) (c) 1. of the statutes is repealed.

19 **SECTION 1345.** 71.07 (5i) (b) of the statutes is amended to read:

20 71.07 (5i) (b) *Filing claims.* Subject to the limitations provided in this  
21 subsection, for taxable years beginning after December 31, 2011, and before January  
22 1, 2014, a claimant may claim as a credit against the taxes imposed under ss. 71.02  
23 and 71.08, up to the amount of those taxes, an amount equal to 50 percent of the  
24 amount the claimant paid in the taxable year for information technology hardware

1 or software that is used to maintain medical records in electronic form, if the  
2 claimant is a health care provider, as defined in s. 146.81 (1) (a) to (p).

3 **SECTION 1346.** 71.07 (5r) (a) 2. of the statutes is amended to read:

4 71.07 (5r) (a) 2. “Course of instruction” has the meaning given in s. ~~38.50~~ 440.55  
5 (1) (c).

6 **SECTION 1347.** 71.07 (5r) (a) 6. b. of the statutes is amended to read:

7 71.07 (5r) (a) 6. b. A school approved under s. ~~38.50~~ 440.55, if the delivery of  
8 education occurs in this state.

9 **SECTION 1348.** 71.07 (6e) (a) 2. d. of the statutes is created to read:

10 71.07 (6e) (a) 2. d. An individual who had served on active duty under  
11 honorable conditions in the U.S. armed forces or in forces incorporated as part of the  
12 U.S. armed forces; who was a resident of this state at the time of entry into that active  
13 service or who had been a resident of this state for any consecutive 5-year period  
14 after entry into that active duty service; who was a resident of this state at the time  
15 of his or her death; and following the individual’s death, his or her spouse began to  
16 receive, and continues to receive, dependency and indemnity compensation, as  
17 defined in 38 USC 101 (14).

18 **SECTION 1349.** 71.10 (5k) (i) of the statutes is amended to read:

19 71.10 (5k) (i) *Appropriations.* From the moneys received from designations for  
20 the Badger Chapter, an amount equal to the sum of administrative expenses,  
21 including data processing costs, certified under par. (h) 1. shall be deposited in the  
22 general fund and credited to the appropriation account under s. 20.566 (1) (hp), and  
23 the net amount remaining that is certified under par. (h) 3. shall be credited to the  
24 appropriation under s. ~~20.435 (1)~~ 20.855 (4) (gd) and the department shall annually

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1 pay that certified net amount to the Badger Chapter for its Wisconsin Disaster Relief  
2 Fund.

3 **SECTION 1350.** 71.125 (1) of the statutes is amended to read:

4 71.125 (1) Except as provided in sub. (2), the tax imposed by this chapter on  
5 individuals and the rates under s. 71.06 (1), (1m), (1n), (1p), (1q), and (2) shall  
6 apply to the Wisconsin taxable income of estates or trusts, except nuclear  
7 decommissioning trust or reserve funds, and that tax shall be paid by the fiduciary.

8 **SECTION 1351.** 71.125 (2) of the statutes is amended to read:

9 71.125 (2) Each electing small business trust, as defined in section 1361 (e) (1)  
10 of the Internal Revenue Code, is subject to tax at the highest rate under s. 71.06 (1),  
11 (1m), (1n) ~~or~~, (1p), or (1q), whichever taxable year is applicable, on its income as  
12 computed under section 641 of the Internal Revenue Code, as modified by s. 71.05  
13 (6) to (12), (19) and (20).

14 **SECTION 1352.** 71.17 (6) of the statutes is amended to read:

15 71.17 (6) FUNERAL TRUSTS. If a qualified funeral trust makes the election under  
16 section 685 of the Internal Revenue Code for federal income tax purposes, that  
17 election applies for purposes of this chapter and each trust shall compute its own tax  
18 and shall apply the rates under s. 71.06 (1), (1m), (1n) ~~or~~, (1p), or (1q).

19 **SECTION 1353.** 71.22 (4) (i) of the statutes is created to read:

20 71.22 (4) (i) Except as provided in sub. (4m) and ss. 71.26 (2) (b) and (3), 71.34  
21 (1g), and 71.42 (2), “Internal Revenue Code,” for taxable years that begin after  
22 December 31, 2012, means the federal Internal Revenue Code as amended to  
23 December 31, 2010, excluding sections 103, 104, and 110 of P.L. 102–227, sections  
24 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, sections 1123 (b),  
25 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, sections 1, 3, 4, and 5 of P.L.

1 106–519, sections 162 and 165 of P.L. 106–554, section 431 of P.L. 107–16, sections  
2 101 and 301 (a) of P.L. 107–147, sections 106, 201, and 202 of P.L. 108–27, section  
3 1201 of P.L. 108–173, sections 306, 308, 316, 401, and 403 (a) of P.L. 108–311, sections  
4 101, 102, 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of P.L. 108–357, P.L.  
5 109–1, sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348,  
6 and 1351 of P.L. 109–58, section 11146 of P.L. 109–59, section 301 of P.L. 109–73,  
7 sections 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e), (j), and  
8 (q), and 405 of P.L. 109–135, sections 101, 207, 503, and 513 of P.L. 109–222, P.L.  
9 109–432, except sections 117, 406, 409, 410, 412, 417, 418, 424, and 425 of division  
10 A and section 403 of division C of P.L. 109–432, P.L. 110–28, except sections 8215,  
11 8231, 8232, 8234, and 8236 of P.L. 110–28, P.L. 110–140, sections 2, 3, and 5 of P.L.  
12 110–142, P.L. 110–166, sections 3 (b) and 11 (b), (e), and (g) of P.L. 110–172, P.L.  
13 110–185, P.L. 110–234, section 301 of P.L. 110–245, P.L. 110–246, except sections 4,  
14 15312, 15313, 15314, 15316, and 15342 of P.L. 110–246, sections 3071, 3081, and  
15 3082 of P.L. 110–289, section 9 (e) of P.L. 110–317, P.L. 110–343, except sections 116,  
16 208, 211, and 301 of division B and sections 313 and 504 of division C of P.L. 110–343,  
17 P.L. 111–5, except sections 1261, 1262, 1401, 1402, 1521, 1522, 1531, and 1541 of  
18 division B of P.L. 111–5, section 201 of P.L. 111–147, P.L. 111–148, except sections  
19 1322, 1515, 9003, 9004, 9005, 9012, 9013, 9014, 9016, 9021, 9022, 10108, 10902,  
20 10908, and 10909 of P.L. 111–148, P.L. 111–152, except sections 1403 and 1407 of P.L.  
21 111–152, P.L. 111–203, except section 1601 of P.L. 111–203, P.L. 111–226, except  
22 sections 215 and 217 of P.L. 111–226, P.L. 111–240, except sections 2014, 2043, 2111,  
23 2112, and 2113 of P.L. 111–240, and P.L. 111–312, and as amendeded by section 1858  
24 of P.L. 112–10, section 1108 of P.L. 112–95, sections 40211, 40241, 40242, and 100121  
25 of P.L. 112–141, and sections 101 and 902 of P.L. 112–240, indirectly affected in the

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provisions applicable to this subchapter by P.L. 99–514, excluding sections 803 (d) (2) (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99–514, P.L. 100–203, P.L. 100–647, excluding section 1008 (g) (5) of P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 106–573, P.L. 107–15, P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–22, P.L. 107–116, P.L. 107–134, P.L. 107–147, excluding sections 101 and 301 (a) of P.L. 107–147, P.L. 107–181, P.L. 107–210, P.L. 107–276, P.L. 107–358, P.L. 108–27, excluding sections 106, 201, and 202 of P.L. 108–27, P.L. 108–121, P.L. 108–173, excluding section 1201 of P.L. 108–173, P.L. 108–203, P.L. 108–218, P.L. 108–311, excluding sections 306, 308, 316, 401, and 403 (a) of P.L. 108–311, P.L. 108–357, excluding sections 101, 102, 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of P.L. 108–357, P.L. 108–375, P.L. 108–476, P.L. 109–7, P.L. 109–58, excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109–58, P.L. 109–59, excluding section 11146 of P.L. 109–59, P.L. 109–73, excluding section 301 of P.L. 109–73, P.L. 109–135, excluding sections 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109–135, P.L. 109–151, P.L. 109–222, excluding sections 101, 207, 503, and 513 of P.L. 109–222, P.L. 109–227, P.L. 109–280, sections 117, 406, 409, 410, 412, 417, 418, 424, and 425 of division A and section 403 of division C of P.L. 109–432,

1 sections 8215, 8231, 8232, 8234, and 8236 of P.L. 110-28, P.L. 110-141, P.L. 110-142,  
2 excluding sections 2, 3, and 5 of P.L. 110-142, P.L. 110-172, excluding sections 3 (b)  
3 and 11 (b), (e), and (g) of P.L. 110-172, P.L. 110-245, excluding section 301 of P.L.  
4 110-245, sections 4, 15312, 15313, 15314, 15316, and 15342 of P.L. 110-246, P.L.  
5 110-289, excluding sections 3071, 3081, and 3082 of P.L. 110-289, P.L. 110-317,  
6 excluding section 9 (e) of P.L. 110-317, sections 116, 208, 211, and 301 of division B  
7 and sections 313 and 504 of division C of P.L. 110-343, P.L. 110-351, P.L. 110-458,  
8 sections 1261, 1262, 1401, 1402, 1521, 1522, 1531, and 1541 of division B of P.L.  
9 111-5, P.L. 111-92, P.L. 111-147, excluding section 201 of P.L. 111-147, sections  
10 1322, 1515, 9003, 9004, 9005, 9012, 9013, 9014, 9016, 9021, 9022, 10108, 10902,  
11 10908, and 10909 of P.L. 111-148, sections 1403 and 1407 of P.L. 111-152, P.L.  
12 111-192, section 1601 of P.L. 111-203, sections 215 and 217 of P.L. 111-226, sections  
13 2014, 2043, 2111, 2112, and 2113 of P.L. 111-240, P.L. 111-325, section 1858 of P.L.  
14 112-10, section 1108 of P.L. 112-95, sections 40211, 40241, 40242, and 100121 of P.L.  
15 112-141, and sections 101 and 902 of P.L. 112-240. The Internal Revenue Code  
16 applies for Wisconsin purposes at the same time as for federal purposes, except that  
17 changes made by P.L. 106-573, sections 9004, 9005, 9012, 9013, 9014, 9016, and  
18 10902 of P.L. 111-148, sections 1403 and 1407 of P.L. 111-152, section 1858 of P.L.  
19 112-10, section 1108 of P.L. 112-95, and sections 40211, 40241, 40242, and 100121  
20 of P.L. 112-141 do not apply for taxable years beginning before January 1, 2013.  
21 Amendments to the federal Internal Revenue Code enacted after December 31, 2010,  
22 do not apply to this paragraph with respect to taxable years beginning after  
23 December 31, 2010, except that changes to the Internal Revenue Code made by  
24 section 1858 of P.L. 112-10, section 1108 of P.L. 112-95, and sections 40211, 40241,  
25 40242, and 100121 of P.L. 112-141, and changes that indirectly affect the provisions

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1 applicable to this subchapter made by section 1858 of P.L. 112–10, section 1108 of P.L.  
2 112–95, and sections 40211, 40241, 40242, and 100121 of P.L. 112–141, do not apply  
3 for taxable years beginning before January 1, 2013, and changes to the Internal  
4 Revenue Code made by sections 101 and 902 of P.L. 112–240, and changes that  
5 indirectly affect the provisions applicable to this subchapter made by sections 101  
6 and 902 of P.L. 112–240, apply for Wisconsin purposes at the same time as for federal  
7 purposes.

8 **SECTION 1354.** 71.22 (4) (o) of the statutes is repealed.

9 **SECTION 1355.** 71.22 (4) (p) of the statutes is renumbered 71.22 (4) (a).

10 **SECTION 1356.** 71.22 (4) (q) of the statutes is renumbered 71.22 (4) (b).

11 **SECTION 1357.** 71.22 (4) (r) of the statutes is renumbered 71.22 (4) (c).

12 **SECTION 1358.** 71.22 (4) (s) of the statutes is renumbered 71.22 (4) (d).

13 **SECTION 1359.** 71.22 (4) (t) of the statutes is renumbered 71.22 (4) (e).

14 **SECTION 1360.** 71.22 (4) (u) of the statutes is renumbered 71.22 (4) (f).

15 **SECTION 1361.** 71.22 (4) (um) of the statutes is renumbered 71.22 (4) (g).

16 **SECTION 1362.** 71.22 (4) (un) of the statutes is renumbered 71.22 (4) (h) and  
17 amended to read:

18 71.22 (4) (h) Except as provided in sub. (4m) and ss. 71.26 (2) (b) and (3), 71.34  
19 (1g), and 71.42 (2), “Internal Revenue Code,” for taxable years that begin after  
20 December 31, 2010, and before January 1, 2013, means the federal Internal Revenue  
21 Code as amended to December 31, 2010, excluding sections 103, 104, and 110 of P.L.  
22 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66,  
23 sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, sections 1, 3,  
24 4, and 5 of P.L. 106–519, sections 162 and 165 of P.L. 106–554, P.L. 106–573, section  
25 431 of P.L. 107–16, sections 101 and 301 (a) of P.L. 107–147, sections 106, 201, and



202 of P.L. 108–27, section 1201 of P.L. 108–173, sections 306, 308, 316, 401, and 403  
(a) of P.L. 108–311, sections 101, 102, 201, 211, 242, 244, 336, 337, 422, 847, 909, and  
910 of P.L. 108–357, P.L. 109–1, sections 1305, 1308, 1309, 1310, 1323, 1324, 1325,  
1326, 1328, 1329, 1348, and 1351 of P.L. 109–58, section 11146 of P.L. 109–59, section  
301 of P.L. 109–73, sections 101, 105, 201 (a) as it relates to section 1400S (a), 402  
(e), 403 (e), (j), and (q), and 405 of P.L. 109–135, sections 101, 207, 503, and 513 of P.L.  
109–222, P.L. 109–432, except sections 117, 406, 409, 410, 412, 417, 418, 424, and 425  
of division A and section 403 of division C of P.L. 109–432, P.L. 110–28, except  
sections 8215, 8231, 8232, 8234, and 8236 of P.L. 110–28, P.L. 110–140, sections 2,  
3, and 5 of P.L. 110–142, P.L. 110–166, sections 3 (b) and 11 (b), (e), and (g) of P.L.  
110–172, P.L. 110–185, P.L. 110–234, section 301 of P.L. 110–245, P.L. 110–246,  
except sections 4, 15312, 15313, 15314, 15316, and 15342 of P.L. 110–246, sections  
3071, 3081, and 3082 of P.L. 110–289, section 9 (e) of P.L. 110–317, P.L. 110–343,  
except sections 116, 208, 211, and 301 of division B and sections 313 and 504 of  
division C of P.L. 110–343, P.L. 111–5, except sections 1261, 1262, 1401, 1402, 1521,  
1522, 1531, and 1541 of division B of P.L. 111–5, section 201 of P.L. 111–147, P.L.  
111–148, except sections 1322, 1515, 9003, 9021, 9022, 10108, 10908, and 10909 of  
P.L. 111–148, P.L. 111–152, except section 1407 of P.L. 111–152, P.L. 111–203, except  
section 1601 of P.L. 111–203, P.L. 111–226, except sections 215 and 217 of P.L.  
111–226, P.L. 111–240, except sections 2014, 2043, 2111, 2112, and 2113 of P.L.  
111–240, and P.L. 111–312, and as amended by section 902 of P.L. 112–240, and as  
indirectly affected in the provisions applicable to this subchapter by P.L. 99–514, P.L.  
100–203, P.L. 100–647, excluding sections 803 (d) (2) (B), 805 (d) (2), 812 (c) (2), 821  
(b) (2), and 823 (c) (2) of P.L. 99–514 and section 1008 (g) (5) of P.L. 100–647, P.L.  
101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227,

**SECTION 1362**

1 excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L.  
2 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.  
3 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188,  
4 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L.  
5 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L. 105–206, P.L.  
6 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554, excluding sections  
7 162 and 165 of P.L. 106–554, P.L. 107–15, P.L. 107–16, excluding section 431 of P.L.  
8 107–16, P.L. 107–22, P.L. 107–116, P.L. 107–134, P.L. 107–147, excluding sections  
9 101 and 301 (a) of P.L. 107–147, P.L. 107–181, P.L. 107–210, P.L. 107–276, P.L.  
10 107–358, P.L. 108–27, excluding sections 106, 201, and 202 of P.L. 108–27, P.L.  
11 108–121, P.L. 108–173, excluding section 1201 of P.L. 108–173, P.L. 108–203, P.L.  
12 108–218, P.L. 108–311, excluding sections 306, 308, 316, 401, and 403 (a) of P.L.  
13 108–311, P.L. 108–357, excluding sections 101, 102, 201, 211, 242, 244, 336, 337, 422,  
14 847, 909, and 910 of P.L. 108–357, P.L. 108–375, P.L. 108–476, P.L. 109–7, P.L.  
15 109–58, excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328,  
16 1329, 1348, and 1351 of P.L. 109–58, P.L. 109–59, excluding section 11146 of P.L.  
17 109–59, P.L. 109–73, excluding section 301 of P.L. 109–73, P.L. 109–135, excluding  
18 sections 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e), (j), and  
19 (q), and 405 of P.L. 109–135, P.L. 109–151, P.L. 109–222, excluding sections 101, 207,  
20 503, and 513 of P.L. 109–222, P.L. 109–227, P.L. 109–280, sections 117, 406, 409, 410,  
21 412, 417, 418, 424, and 425 of division A and section 403 of division C of P.L. 109–432,  
22 sections 8215, 8231, 8232, 8234, and 8236 of P.L. 110–28, P.L. 110–141, P.L. 110–142,  
23 excluding sections 2, 3, and 5 of P.L. 110–142, P.L. 110–172, excluding sections 3 (b)  
24 and 11 (b), (e), and (g) of P.L. 110–172, P.L. 110–245, excluding section 301 of P.L.  
25 110–245, sections 4, 15312, 15313, 15314, 15316, and 15342 of P.L. 110–246, P.L.

110-289, excluding sections 3071, 3081, and 3082 of P.L. 110-289, P.L. 110-317, excluding section 9 (e) of P.L. 110-317, sections 116, 208, 211, and 301 of division B and sections 313 and 504 of division C of P.L. 110-343, P.L. 110-351, P.L. 110-458, sections 1261, 1262, 1401, 1402, 1521, 1522, 1531, and 1541 of division B of P.L. 111-5, P.L. 111-92, P.L. 111-147, excluding section 201 of P.L. 111-147, sections 1322, 1515, 9003, 9021, 9022, 10108, 10908, and 10909 of P.L. 111-148, section 1407 of P.L. 111-152, P.L. 111-192, section 1601 of P.L. 111-203, sections 215 and 217 of P.L. 111-226, sections 2014, 2043, 2111, 2112, and 2113 of P.L. 111-240, and P.L. 111-325, and section 902 of P.L. 112-240. The Internal Revenue Code applies for Wisconsin purposes at the same time as for federal purposes, except that changes made by section 209 of P.L. 109-222, sections 117, 406, 409, 410, 412, 417, 418, 424, and 425 of division A and section 403 of division C of P.L. 109-432, sections 8215, 8231, 8232, 8234, and 8236 of P.L. 110-28, P.L. 110-141, P.L. 110-142, excluding sections 2, 3, and 5 of P.L. 110-142, P.L. 110-172, excluding sections 3 (b) and 11 (b), (e), and (g) of P.L. 110-172, sections 110 and 113 of P.L. 110-245, sections 15312, 15313, 15314, and 15342 of P.L. 110-246, sections 3031, 3032, 3033, 3041, 3051, 3052, 3061, and 3092 of P.L. 110-289, P.L. 110-317, excluding section 9 (e) of P.L. 110-317, sections 116, 208, and 211 of division B and section 504 of division C of P.L. 110-343, section 14 of P.L. 111-92, sections 531, 532, and 533 of P.L. 111-147, sections 10908 and 10909 of P.L. 111-148, and section 2043 of P.L. 111-240 do not apply for taxable years beginning before January 1, 2011. Amendments to the federal Internal Revenue Code enacted after December 31, 2010, do not apply to this paragraph with respect to taxable years beginning after December 31, 2010, and before January 1, 2013, except that changes to the Internal Revenue Code made by section 902 of P.L. 112-240, and changes that indirectly affect the provisions

1 applicable to this subchapter made by section 902 of P.L. 112-240, apply for  
2 Wisconsin purposes at the same time as for federal purposes.

3 **SECTION 1363.** 71.22 (4m) (i) of the statutes is created to read:

4 71.22 (4m) (i) For taxable years that begin after December 31, 2012, “Internal  
5 Revenue Code,” for corporations that are subject to a tax on unrelated business  
6 income under s. 71.26 (1) (a), means the federal Internal Revenue Code as amended  
7 to December 31, 2010, excluding sections 103, 104, and 110 of P.L. 102-227, sections  
8 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, sections 1123 (b),  
9 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, sections 1, 3, 4, and 5 of P.L.  
10 106-519, sections 162 and 165 of P.L. 106-554, section 431 of P.L. 107-16, sections  
11 101 and 301 (a) of P.L. 107-147, sections 106, 201, and 202 of P.L. 108-27, section  
12 1201 of P.L. 108-173, sections 306, 308, 316, 401, and 403 (a) of P.L. 108-311, sections  
13 101, 102, 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of P.L. 108-357, P.L.  
14 109-1, sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348,  
15 and 1351 of P.L. 109-58, section 11146 of P.L. 109-59, section 301 of P.L. 109-73,  
16 sections 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e), (j), and  
17 (q), and 405 of P.L. 109-135, sections 101, 207, 503, and 513 of P.L. 109-222, P.L.  
18 109-432, except sections 117, 406, 409, 410, 412, 417, 418, 424, and 425 of division  
19 A and section 403 of division C of P.L. 109-432, P.L. 110-28, except sections 8215,  
20 8231, 8232, 8234, and 8236 of P.L. 110-28, P.L. 110-140, sections 2, 3, and 5 of P.L.  
21 110-142, P.L. 110-166, sections 3 (b) and 11 (b), (e), and (g) of P.L. 110-172, P.L.  
22 110-185, P.L. 110-234, section 301 of P.L. 110-245, P.L. 110-246, except sections 4,  
23 15312, 15313, 15314, 15316, and 15342 of P.L. 110-246, sections 3071, 3081, and  
24 3082 of P.L. 110-289, section 9 (e) of P.L. 110-317, P.L. 110-343, except sections 116,  
25 208, 211, and 301 of division B and sections 313 and 504 of division C of P.L. 110-343,

1 P.L. 111–5, except sections 1261, 1262, 1401, 1402, 1521, 1522, 1531, and 1541 of  
2 division B of P.L. 111–5, section 201 of P.L. 111–147, P.L. 111–148, except sections  
3 1322, 1515, 9003, 9004, 9005, 9012, 9013, 9014, 9016, 9021, 9022, 10108, 10902,  
4 10908, and 10909 of P.L. 111–148, P.L. 111–152, except sections 1403 and 1407 of P.L.  
5 111–152, P.L. 111–203, except section 1601 of P.L. 111–203, P.L. 111–226, except  
6 sections 215 and 217 of P.L. 111–226, P.L. 111–240, except sections 2014, 2043, 2111,  
7 2112, and 2113 of P.L. 111–240, and P.L. 111–312, and as amendeded by section 1858  
8 of P.L. 112–10, section 1108 of P.L. 112–95, sections 40211, 40241, 40242, and 100121  
9 of P.L. 112–141, and sections 101 and 902 of P.L. 112–240, and as indirectly affected  
10 in the provisions applicable to this subchapter by P.L. 99–514, P.L. 100–203, P.L.  
11 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L.  
12 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L.  
13 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and  
14 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L.  
15 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.  
16 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L.  
17 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554,  
18 excluding sections 162 and 165 of P.L. 106–554, P.L. 106–573, P.L. 107–15, P.L.  
19 107–16, excluding section 431 of P.L. 107–16, P.L. 107–22, P.L. 107–116, P.L.  
20 107–134, P.L. 107–147, excluding sections 101 and 301 (a) of P.L. 107–147, P.L.  
21 107–181, P.L. 107–210, P.L. 107–276, P.L. 107–358, P.L. 108–27, excluding sections  
22 106, 201, and 202 of P.L. 108–27, P.L. 108–121, P.L. 108–173, excluding section 1201  
23 of P.L. 108–173, P.L. 108–203, P.L. 108–218, P.L. 108–311, excluding sections 306,  
24 308, 316, 401, and 403 (a) of P.L. 108–311, P.L. 108–357, excluding sections 101, 102,  
25 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of P.L. 108–357, P.L. 108–375,

**SECTION 1363**

1 P.L. 108–476, P.L. 109–7, P.L. 109–58, excluding sections 1305, 1308, 1309, 1310,  
2 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109–58, P.L. 109–59,  
3 excluding section 11146 of P.L. 109–59, P.L. 109–73, excluding section 301 of P.L.  
4 109–73, P.L. 109–135, excluding sections 101, 105, 201 (a) as it relates to section  
5 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109–135, P.L. 109–151, P.L.  
6 109–222, excluding sections 101, 207, 503, and 513 of P.L. 109–222, P.L. 109–227,  
7 P.L. 109–280, sections 117, 406, 409, 410, 412, 417, 418, 424, and 425 of division A  
8 and section 403 of division C of P.L. 109–432, sections 8215, 8231, 8232, 8234, and  
9 8236 of P.L. 110–28, P.L. 110–141, P.L. 110–142, excluding sections 2, 3, and 5 of P.L.  
10 110–142, P.L. 110–172, excluding sections 3 (b) and 11 (b), (e), and (g) of P.L. 110–172,  
11 P.L. 110–245, excluding section 301 of P.L. 110–245, sections 4, 15312, 15313, 15314,  
12 15316, and 15342 of P.L. 110–246, P.L. 110–289, excluding sections 3071, 3081, and  
13 3082 of P.L. 110–289, P.L. 110–317, excluding section 9 (e) of P.L. 110–317, sections  
14 116, 208, 211, and 301 of division B and sections 313 and 504 of division C of P.L.  
15 110–343, P.L. 110–351, P.L. 110–458, sections 1261, 1262, 1401, 1402, 1521, 1522,  
16 1531, and 1541 of division B of P.L. 111–5, P.L. 111–92, P.L. 111–147, excluding  
17 section 201 of P.L. 111–147, sections 1322, 1515, 9003, 9004, 9005, 9012, 9013, 9014,  
18 9016, 9021, 9022, 10108, 10902, 10908, and 10909 of P.L. 111–148, sections 1403 and  
19 1407 of P.L. 111–152, P.L. 111–192, section 1601 of P.L. 111–203, sections 215 and 217  
20 of P.L. 111–226, sections 2014, 2043, 2111, 2112, and 2113 of P.L. 111–240, P.L.  
21 111–325, section 1858 of P.L. 112–10, section 1108 of P.L. 112–95, sections 40211,  
22 40241, 40242, and 100121 of P.L. 112–141, and sections 101 and 902 of P.L. 112–240.  
23 The Internal Revenue Code applies for Wisconsin purposes at the same time as for  
24 federal purposes, except that changes made by P.L. 106–573, sections 9004, 9005,  
25 9012, 9013, 9014, 9016, and 10902 of P.L. 111–148, sections 1403 and 1407 of P.L.

111–152, section 1858 of P.L. 112–10, section 1108 of P.L. 112–95, and sections 40211, 40241, 40242, and 100121 of P.L. 112–141 do not apply for taxable years beginning before January 1, 2013. Amendments to the federal Internal Revenue Code enacted after December 31, 2010, do not apply to this paragraph with respect to taxable years beginning after December 31, 2010, except that changes to the Internal Revenue Code made by section 1858 of P.L. 112–10, section 1108 of P.L. 112–95, and sections 40211, 40241, 40242, and 100121 of P.L. 112–141, and changes that indirectly affect the provisions applicable to this subchapter made by section 1858 of P.L. 112–10, section 1108 of P.L. 112–95, and sections 40211, 40241, 40242, and 100121 of P.L. 112–141, do not apply for taxable years beginning before January 1, 2013, and changes to the Internal Revenue Code made by sections 101 and 902 of P.L. 112–240, and changes that indirectly affect the provisions applicable to this subchapter made by sections 101 and 902 of P.L. 112–240, apply for Wisconsin purposes at the same time as for federal purposes.

**SECTION 1364.** 71.22 (4m) (m) of the statutes is repealed.

**SECTION 1365.** 71.22 (4m) (n) of the statutes is renumbered 71.22 (4m) (a).

**SECTION 1366.** 71.22 (4m) (o) of the statutes is renumbered 71.22 (4m) (b).

**SECTION 1367.** 71.22 (4m) (p) of the statutes is renumbered 71.22 (4m) (c).

**SECTION 1368.** 71.22 (4m) (q) of the statutes is renumbered 71.22 (4m) (d).

**SECTION 1369.** 71.22 (4m) (r) of the statutes is renumbered 71.22 (4m) (e).

**SECTION 1370.** 71.22 (4m) (s) of the statutes is renumbered 71.22 (4m) (f).

**SECTION 1371.** 71.22 (4m) (sm) of the statutes is renumbered 71.22 (4m) (g).

**SECTION 1372.** 71.22 (4m) (sn) of the statutes is renumbered 71.22 (4m) (h) and amended to read:

1           71.22 (4m) (h) For taxable years that begin after December 31, 2010, and  
2   before January 1, 2013, “Internal Revenue Code,” for corporations that are subject  
3   to a tax on unrelated business income under s. 71.26 (1) (a), means the federal  
4   Internal Revenue Code as amended to December 31, 2010, excluding sections 103,  
5   104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203  
6   (d) of P.L. 103–66, sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.  
7   104–188, sections 1, 3, 4, and 5 of P.L. 106–519, sections 162 and 165 of P.L. 106–554,  
8   P.L. 106–573, section 431 of P.L. 107–16, sections 101 and 301 (a) of P.L. 107–147,  
9   sections 106, 201, and 202 of P.L. 108–27, section 1201 of P.L. 108–173, sections 306,  
10   308, 316, 401, and 403 (a) of P.L. 108–311, sections 101, 102, 201, 211, 242, 244, 336,  
11   337, 422, 847, 909, and 910 of P.L. 108–357, P.L. 109–1, sections 1305, 1308, 1309,  
12   1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109–58, section  
13   11146 of P.L. 109–59, section 301 of P.L. 109–73, sections 101, 105, 201 (a) as it relates  
14   to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109–135, sections 101,  
15   207, 503, and 513 of P.L. 109–222, P.L. 109–432, except sections 117, 406, 409, 410,  
16   412, 417, 418, 424, and 425 of division A and section 403 of division C of P.L. 109–432,  
17   P.L. 110–28, except sections 8215, 8231, 8232, 8234, and 8236 of P.L. 110–28, P.L.  
18   110–140, sections 2, 3, and 5 of P.L. 110–142, P.L. 110–166, sections 3 (b) and 11 (b),  
19   (e), and (g) of P.L. 110–172, P.L. 110–185, P.L. 110–234, section 301 of P.L. 110–245,  
20   P.L. 110–246, except sections 4, 15312, 15313, 15314, 15316, and 15342 of P.L.  
21   110–246, sections 3071, 3081, and 3082 of P.L. 110–289, section 9 (e) of P.L. 110–317,  
22   P.L. 110–343, except sections 116, 208, 211, and 301 of division B and sections 313  
23   and 504 of division C of P.L. 110–343, P.L. 111–5, except sections 1261, 1262, 1401,  
24   1402, 1521, 1522, 1531, and 1541 of division B of P.L. 111–5, section 201 of P.L.  
25   111–147, P.L. 111–148, except sections 1322, 1515, 9003, 9021, 9022, 10108, 10908,



1 and 10909 of P.L. 111–148, P.L. 111–152, except section 1407 of P.L. 111–152, P.L.  
2 111–203, except section 1601 of P.L. 111–203, P.L. 111–226, except sections 215 and  
3 217 of P.L. 111–226, P.L. 111–240, except sections 2014, 2043, 2111, 2112, and 2113  
4 of P.L. 111–240, and P.L. 111–312, and as amended by section 902 of P.L. 112–240,  
5 and as indirectly affected in the provisions applicable to this subchapter by P.L.  
6 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L.  
7 101–239, P.L. 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L.  
8 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150  
9 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L.  
10 103–465, P.L. 104–7, P.L. 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f),  
11 1311, and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L.  
12 105–34, P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L.  
13 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–15,  
14 P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–22, P.L. 107–116, P.L.  
15 107–134, P.L. 107–147, excluding sections 101 and 301 (a) of P.L. 107–147, P.L.  
16 107–181, P.L. 107–210, P.L. 107–276, P.L. 107–358, P.L. 108–27, excluding sections  
17 106, 201, and 202 of P.L. 108–27, P.L. 108–121, P.L. 108–173, excluding section 1201  
18 of P.L. 108–173, P.L. 108–203, P.L. 108–218, P.L. 108–311, excluding sections 306,  
19 308, 316, 401, and 403 (a) of P.L. 108–311, P.L. 108–357, excluding sections 101, 102,  
20 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of P.L. 108–357, P.L. 108–375,  
21 P.L. 108–476, P.L. 109–7, P.L. 109–58, excluding sections 1305, 1308, 1309, 1310,  
22 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109–58, P.L. 109–59,  
23 excluding section 11146 of P.L. 109–59, P.L. 109–73, excluding section 301 of P.L.  
24 109–73, P.L. 109–135, excluding sections 101, 105, 201 (a) as it relates to section  
25 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109–135, P.L. 109–151, P.L.

**SECTION 1372**

109-222, excluding sections 101, 207, 503, and 513 of P.L. 109-222, P.L. 109-227, P.L. 109-280, sections 117, 406, 409, 410, 412, 417, 418, 424, and 425 of division A and section 403 of division C of P.L. 109-432, sections 8215, 8231, 8232, 8234, and 8236 of P.L. 110-28, P.L. 110-141, P.L. 110-142, excluding sections 2, 3, and 5 of P.L. 110-142, P.L. 110-172, excluding sections 3 (b) and 11 (b), (e), and (g) of P.L. 110-172, P.L. 110-245, excluding section 301 of P.L. 110-245, sections 4, 15312, 15313, 15314, 15316, and 15342 of P.L. 110-246, P.L. 110-289, excluding sections 3071, 3081, and 3082 of P.L. 110-289, P.L. 110-317, excluding section 9 (e) of P.L. 110-317, sections 116, 208, 211, and 301 of division B and sections 313 and 504 of division C of P.L. 110-343, P.L. 110-351, P.L. 110-458, sections 1261, 1262, 1401, 1402, 1521, 1522, 1531, and 1541 of division B of P.L. 111-5, P.L. 111-92, P.L. 111-147, excluding section 201 of P.L. 111-147, sections 1322, 1515, 9003, 9021, 9022, 10108, 10908, and 10909 of P.L. 111-148, section 1407 of P.L. 111-152, P.L. 111-192, section 1601 of P.L. 111-203, sections 215 and 217 of P.L. 111-226, sections 2014, 2043, 2111, 2112, and 2113 of P.L. 111-240, P.L. ~~and 111-325, and section 902 of P.L. 112-240.~~ The Internal Revenue Code applies for Wisconsin purposes at the same time as for federal purposes, except that changes made by section 209 of P.L. 109-222, sections 117, 406, 409, 410, 412, 417, 418, 424, and 425 of division A and section 403 of division C of P.L. 109-432, sections 8215, 8231, 8232, 8234, and 8236 of P.L. 110-28, P.L. 110-141, P.L. 110-142, excluding sections 2, 3, and 5 of P.L. 110-142, P.L. 110-172, excluding sections 3 (b) and 11 (b), (e), and (g) of P.L. 110-172, sections 110 and 113 of P.L. 110-245, sections 15312, 15313, 15314, and 15342 of P.L. 110-246, sections 3031, 3032, 3033, 3041, 3051, 3052, 3061, and 3092 of P.L. 110-289, P.L. 110-317, excluding section 9 (e) of P.L. 110-317, sections 116, 208, and 211 of division B and section 504 of division C of P.L. 110-343, section 14 of P.L. 111-92, sections 531, 532,

1 and 533 of P.L. 111–147, sections 10908 and 10909 of P.L. 111–148, and section 2043  
2 of P.L. 111–240 do not apply for taxable years beginning before January 1, 2011.  
3 Amendments to the Internal Revenue Code enacted after December 31, 2010, do not  
4 apply to this paragraph with respect to taxable years beginning after  
5 December 31, 2010, and before January 1, 2013, except that changes to the Internal  
6 Revenue Code made by section 902 of P.L. 112–240, and changes that indirectly affect  
7 the provisions applicable to this subchapter made by section 902 of P.L. 112–240,  
8 apply for Wisconsin purposes at the same time as for federal purposes.

9 **SECTION 1373.** 71.26 (1m) (L) of the statutes is created to read:

10 71.26 (1m) (L) Those issued under s. 231.03 (6), if the bonds or notes are issued  
11 for the benefit of a person who is eligible to receive the proceeds of bonds or notes from  
12 another entity for the same purpose for which the bonds or notes are issued under  
13 s. 231.03 (6) and the interest income received from the other bonds or notes is exempt  
14 from taxation under this subchapter.

15 **SECTION 1374.** 71.26 (2) (b) 9. of the statutes is created to read:

16 71.26 (2) (b) 9. For taxable years that begin after December 31, 2012, for a  
17 corporation, conduit, or common law trust which qualifies as a regulated investment  
18 company, real estate mortgage investment conduit, real estate investment trust, or  
19 financial asset securitization investment trust under the Internal Revenue Code as  
20 amended to December 31, 2010, excluding sections 103, 104, and 110 of P.L. 102–227,  
21 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, sections  
22 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, sections 1, 3, 4, and  
23 5 of P.L. 106–519, sections 162 and 165 of P.L. 106–554, section 431 of P.L. 107–16,  
24 sections 101 and 301 (a) of P.L. 107–147, sections 106, 201, and 202 of P.L. 108–27,  
25 section 1201 of P.L. 108–173, sections 306, 308, 316, 401, and 403 (a) of P.L. 108–311,

**SECTION 1374**

1 sections 101, 102, 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of P.L. 108–357,  
2 P.L. 109–1, sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329,  
3 1348, and 1351 of P.L. 109–58, section 11146 of P.L. 109–59, section 301 of P.L.  
4 109–73, sections 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e),  
5 (j), and (q), and 405 of P.L. 109–135, sections 101, 207, 503, and 513 of P.L. 109–222,  
6 P.L. 109–432, except sections 117, 406, 409, 410, 412, 417, 418, 424, and 425 of  
7 division A and section 403 of division C of P.L. 109–432, P.L. 110–28, except sections  
8 8215, 8231, 8232, 8234, and 8236 of P.L. 110–28, P.L. 110–140, sections 2, 3, and 5  
9 of P.L. 110–142, P.L. 110–166, sections 3 (b) and 11 (b), (e), and (g) of P.L. 110–172,  
10 P.L. 110–185, P.L. 110–234, section 301 of P.L. 110–245, P.L. 110–246, except sections  
11 4, 15312, 15313, 15314, 15316, and 15342 of P.L. 110–246, sections 3071, 3081, and  
12 3082 of P.L. 110–289, section 9 (e) of P.L. 110–317, P.L. 110–343, except sections 116,  
13 208, 211, and 301 of division B and sections 313 and 504 of division C of P.L. 110–343,  
14 P.L. 111–5, except sections 1261, 1262, 1401, 1402, 1521, 1522, 1531, and 1541 of  
15 division B of P.L. 111–5, section 201 of P.L. 111–147, P.L. 111–148, except sections  
16 1322, 1515, 9003, 9004, 9005, 9012, 9013, 9014, 9016, 9021, 9022, 10108, 10902,  
17 10908, and 10909 of P.L. 111–148, P.L. 111–152, except sections 1403 and 1407 of P.L.  
18 111–152, P.L. 111–203, except section 1601 of P.L. 111–203, P.L. 111–226, except  
19 sections 215 and 217 of P.L. 111–226, P.L. 111–240, except sections 2014, 2043, 2111,  
20 2112, and 2113 of P.L. 111–240, and P.L. 111–312, and as amendeded by section 1858  
21 of P.L. 112–10, section 1108 of P.L. 112–95, sections 40211, 40241, 40242, and 100121  
22 of P.L. 112–141, and sections 101 and 902 of P.L. 112–240, and as indirectly affected  
23 in the provisions applicable to this subchapter by P.L. 99–514, P.L. 100–203, P.L.  
24 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L.  
25 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L.

1 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and  
2 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L.  
3 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.  
4 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L.  
5 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554,  
6 excluding sections 162 and 165 of P.L. 106-554, P.L. 106-573, P.L. 107-15, P.L.  
7 107-16, excluding section 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116, P.L.  
8 107-134, P.L. 107-147, excluding sections 101 and 301 (a) of P.L. 107-147, P.L.  
9 107-181, P.L. 107-210, P.L. 107-276, P.L. 107-358, P.L. 108-27, excluding sections  
10 106, 201, and 202 of P.L. 108-27, P.L. 108-121, P.L. 108-173, excluding section 1201  
11 of P.L. 108-173, P.L. 108-203, P.L. 108-218, P.L. 108-311, excluding sections 306,  
12 308, 316, 401, and 403 (a) of P.L. 108-311, P.L. 108-357, excluding sections 101, 102,  
13 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of P.L. 108-357, P.L. 108-375,  
14 P.L. 108-476, P.L. 109-7, P.L. 109-58, excluding sections 1305, 1308, 1309, 1310,  
15 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-59,  
16 excluding section 11146 of P.L. 109-59, P.L. 109-73, excluding section 301 of P.L.  
17 109-73, P.L. 109-135, excluding sections 101, 105, 201 (a) as it relates to section  
18 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, P.L. 109-151, P.L.  
19 109-222, excluding sections 101, 207, 503, and 513 of P.L. 109-222, P.L. 109-227,  
20 P.L. 109-280, sections 117, 406, 409, 410, 412, 417, 418, 424, and 425 of division A  
21 and section 403 of division C of P.L. 109-432, sections 8215, 8231, 8232, 8234, and  
22 8236 of P.L. 110-28, P.L. 110-141, P.L. 110-142, excluding sections 2, 3, and 5 of P.L.  
23 110-142, P.L. 110-172, excluding sections 3 (b) and 11 (b), (e), and (g) of P.L. 110-172,  
24 P.L. 110-245, excluding section 301 of P.L. 110-245, sections 4, 15312, 15313, 15314,  
25 15316, and 15342 of P.L. 110-246, P.L. 110-289, excluding sections 3071, 3081, and

3082 of P.L. 110-289, P.L. 110-317, excluding section 9 (e) of P.L. 110-317, sections 116, 208, 211, and 301 of division B and sections 313 and 504 of division C of P.L. 110-343, P.L. 110-351, P.L. 110-458, sections 1261, 1262, 1401, 1402, 1521, 1522, 1531, and 1541 of division B of P.L. 111-5, P.L. 111-92, P.L. 111-147, excluding section 201 of P.L. 111-147, sections 1322, 1515, 9003, 9004, 9005, 9012, 9013, 9014, 9016, 9021, 9022, 10108, 10902, 10908, and 10909 of P.L. 111-148, sections 1403 and 1407 of P.L. 111-152, P.L. 111-192, section 1601 of P.L. 111-203, sections 215 and 217 of P.L. 111-226, sections 2014, 2043, 2111, 2112, and 2113 of P.L. 111-240, P.L. 111-325, section 1858 of P.L. 112-10, section 1108 of P.L. 112-95, sections 40211, 40241, 40242, and 100121 of P.L. 112-141, and sections 101 and 902 of P.L. 112-240, "net income" means the federal regulated investment company taxable income, federal real estate mortgage investment conduit taxable income, federal real estate investment trust or financial asset securitization investment trust taxable income of the corporation, conduit, or trust as determined under the Internal Revenue Code as amended to December 31, 2010, excluding sections 103, 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, sections 1, 3, 4, and 5 of P.L. 106-519, sections 162 and 165 of P.L. 106-554, section 431 of P.L. 107-16, sections 101 and 301 (a) of P.L. 107-147, sections 106, 201, and 202 of P.L. 108-27, section 1201 of P.L. 108-173, sections 306, 308, 316, 401, and 403 (a) of P.L. 108-311, sections 101, 102, 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of P.L. 108-357, P.L. 109-1, sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, section 11146 of P.L. 109-59, section 301 of P.L. 109-73, sections 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, sections 101, 207, 503, and 513 of P.L. 109-222,

1 P.L. 109-432, except sections 117, 406, 409, 410, 412, 417, 418, 424, and 425 of  
2 division A and section 403 of division C of P.L. 109-432, P.L. 110-28, except sections  
3 8215, 8231, 8232, 8234, and 8236 of P.L. 110-28, P.L. 110-140, sections 2, 3, and 5  
4 of P.L. 110-142, P.L. 110-166, sections 3 (b) and 11 (b), (e), and (g) of P.L. 110-172,  
5 P.L. 110-185, P.L. 110-234, section 301 of P.L. 110-245, P.L. 110-246, except sections  
6 4, 15312, 15313, 15314, 15316, and 15342 of P.L. 110-246, sections 3071, 3081, and  
7 3082 of P.L. 110-289, section 9 (e) of P.L. 110-317, P.L. 110-343, except sections 116,  
8 208, 211, and 301 of division B and sections 313 and 504 of division C of P.L. 110-343,  
9 P.L. 111-5, except sections 1261, 1262, 1401, 1402, 1521, 1522, 1531, and 1541 of  
10 division B of P.L. 111-5, section 201 of P.L. 111-147, P.L. 111-148, except sections  
11 1322, 1515, 9003, 9004, 9005, 9012, 9013, 9014, 9016, 9021, 9022, 10108, 10902,  
12 10908, and 10909 of P.L. 111-148, P.L. 111-152, except sections 1403 and 1407 of P.L.  
13 111-152, P.L. 111-203, except section 1601 of P.L. 111-203, P.L. 111-226, except  
14 sections 215 and 217 of P.L. 111-226, P.L. 111-240, except sections 2014, 2043, 2111,  
15 2112, and 2113 of P.L. 111-240, and P.L. 111-312, and as amendeded by section 1858  
16 of P.L. 112-10, section 1108 of P.L. 112-95, sections 40211, 40241, 40242, and 100121  
17 of P.L. 112-141, and sections 101 and 902 of P.L. 112-240, and as indirectly affected  
18 in the provisions applicable to this subchapter by P.L. 99-514, P.L. 100-203, P.L.  
19 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L.  
20 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L.  
21 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and  
22 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L.  
23 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.  
24 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L.  
25 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554,

**SECTION 1374**

1 excluding sections 162 and 165 of P.L. 106–554, P.L. 106–573, P.L. 107–15, P.L.  
2 107–16, excluding section 431 of P.L. 107–16, P.L. 107–22, P.L. 107–116, P.L.  
3 107–134, P.L. 107–147, excluding sections 101 and 301 (a) of P.L. 107–147, P.L.  
4 107–181, P.L. 107–210, P.L. 107–276, P.L. 107–358, P.L. 108–27, excluding sections  
5 106, 201, and 202 of P.L. 108–27, P.L. 108–121, P.L. 108–173, excluding section 1201  
6 of P.L. 108–173, P.L. 108–203, P.L. 108–218, P.L. 108–311, excluding sections 306,  
7 308, 316, 401, and 403 (a) of P.L. 108–311, P.L. 108–357, excluding sections 101, 102,  
8 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of P.L. 108–357, P.L. 108–375,  
9 P.L. 108–476, P.L. 109–7, P.L. 109–58, excluding sections 1305, 1308, 1309, 1310,  
10 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109–58, P.L. 109–59,  
11 excluding section 11146 of P.L. 109–59, P.L. 109–73, excluding section 301 of P.L.  
12 109–73, P.L. 109–135, excluding sections 101, 105, 201 (a) as it relates to section  
13 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109–135, P.L. 109–151, P.L.  
14 109–222, excluding sections 101, 207, 503, and 513 of P.L. 109–222, P.L. 109–227,  
15 P.L. 109–280, sections 117, 406, 409, 410, 412, 417, 418, 424, and 425 of division A  
16 and section 403 of division C of P.L. 109–432, sections 8215, 8231, 8232, 8234, and  
17 8236 of P.L. 110–28, P.L. 110–141, P.L. 110–142, excluding sections 2, 3, and 5 of P.L.  
18 110–142, P.L. 110–172, excluding sections 3 (b) and 11 (b), (e), and (g) of P.L. 110–172,  
19 P.L. 110–245, excluding section 301 of P.L. 110–245, sections 4, 15312, 15313, 15314,  
20 15316, and 15342 of P.L. 110–246, P.L. 110–289, excluding sections 3071, 3081, and  
21 3082 of P.L. 110–289, P.L. 110–317, excluding section 9 (e) of P.L. 110–317, sections  
22 116, 208, 211, and 301 of division B and sections 313 and 504 of division C of P.L.  
23 110–343, P.L. 110–351, P.L. 110–458, sections 1261, 1262, 1401, 1402, 1521, 1522,  
24 1531, and 1541 of division B of P.L. 111–5, P.L. 111–92, P.L. 111–147, excluding  
25 section 201 of P.L. 111–147, sections 1322, 1515, 9003, 9004, 9005, 9012, 9013, 9014,



9016, 9021, 9022, 10108, 10902, 10908, and 10909 of P.L. 111–148, section 1407 of P.L. 111–152, P.L. 111–192, section 1601 of P.L. 111–203, sections 215 and 217 of P.L. 111–226, sections 2014, 2043, 2111, 2112, and 2113 of P.L. 111–240, P.L. 111–325, section 1858 of P.L. 112–10, section 1108 of P.L. 112–95, sections 40211, 40241, 40242, and 100121 of P.L. 112–141, and sections 101 and 902 of P.L. 112–240, except that property that, under s. 71.02 (1) (c) 8. to 11., 1985 stats., is required to be depreciated for taxable years 1983 to 1986 under the Internal Revenue Code as amended to December 31, 1980, shall continue to be depreciated under the Internal Revenue Code as amended to December 31, 1980, and except that the appropriate amount shall be added or subtracted to reflect differences between the depreciation or adjusted basis for federal income tax purposes and the depreciation or adjusted basis under this chapter of any property disposed of during the taxable year. The Internal Revenue Code as amended to December 31, 2010, excluding sections 103, 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, sections 1, 3, 4, and 5 of P.L. 106–519, sections 162 and 165 of P.L. 106–554, section 431 of P.L. 107–16, sections 101 and 301 (a) of P.L. 107–147, sections 106, 201, and 202 of P.L. 108–27, section 1201 of P.L. 108–173, sections 306, 308, 316, 401, and 403 (a) of P.L. 108–311, sections 101, 102, 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of P.L. 108–357, P.L. 109–1, sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109–58, section 11146 of P.L. 109–59, section 301 of P.L. 109–73, sections 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109–135, sections 101, 207, 503, and 513 of P.L. 109–222, P.L. 109–432, except sections 117, 406, 409, 410, 412, 417, 418, 424, and 425 of division A and section 403 of division C of P.L. 109–432, P.L. 110–28, except

1 sections 8215, 8231, 8232, 8234, and 8236 of P.L. 110–28, P.L. 110–140, sections 2,  
2 3, and 5 of P.L. 110–142, P.L. 110–166, sections 3 (b) and 11 (b), (e), and (g) of P.L.  
3 110–172, P.L. 110–185, P.L. 110–234, section 301 of P.L. 110–245, P.L. 110–246,  
4 except sections 4, 15312, 15313, 15314, 15316, and 15342 of P.L. 110–246, sections  
5 3071, 3081, and 3082 of P.L. 110–289, section 9 (e) of P.L. 110–317, P.L. 110–343,  
6 except sections 116, 208, 211, and 301 of division B and sections 313 and 504 of  
7 division C of P.L. 110–343, P.L. 111–5, except sections 1261, 1262, 1401, 1402, 1521,  
8 1522, 1531, and 1541 of division B of P.L. 111–5, section 201 of P.L. 111–147, P.L.  
9 111–148, except sections 1322, 1515, 9003, 9004, 9005, 9012, 9013, 9014, 9016, 9021,  
10 9022, 10108, 10902, 10908, and 10909 of P.L. 111–148, P.L. 111–152, except section  
11 1407 of P.L. 111–152, P.L. 111–203, except section 1601 of P.L. 111–203, P.L. 111–226,  
12 except sections 215 and 217 of P.L. 111–226, P.L. 111–240, except sections 2014, 2043,  
13 2111, 2112, and 2113 of P.L. 111–240, and P.L. 111–312, and as amendeded by section  
14 1858 of P.L. 112–10, section 1108 of P.L. 112–95, sections 40211, 40241, 40242, and  
15 100121 of P.L. 112–141, and sections 101 and 902 of P.L. 112–240, and as indirectly  
16 affected in the provisions applicable to this subchapter by P.L. 99–514, P.L. 100–203,  
17 P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508,  
18 P.L. 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L.  
19 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and  
20 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L.  
21 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.  
22 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L.  
23 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554,  
24 excluding sections 162 and 165 of P.L. 106–554, P.L. 106–573, P.L. 107–15, P.L.  
25 107–16, excluding section 431 of P.L. 107–16, P.L. 107–22, P.L. 107–116, P.L.

1 107-134, P.L. 107-147, excluding sections 101 and 301 (a) of P.L. 107-147, P.L.  
2 107-181, P.L. 107-210, P.L. 107-276, P.L. 107-358, P.L. 108-27, excluding sections  
3 106, 201, and 202 of P.L. 108-27, P.L. 108-121, P.L. 108-173, excluding section 1201  
4 of P.L. 108-173, P.L. 108-203, P.L. 108-218, P.L. 108-311, excluding sections 306,  
5 308, 316, 401, and 403 (a) of P.L. 108-311, P.L. 108-357, excluding sections 101, 102,  
6 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of P.L. 108-357, P.L. 108-375,  
7 P.L. 108-476, P.L. 109-7, P.L. 109-58, excluding sections 1305, 1308, 1309, 1310,  
8 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-59,  
9 excluding section 11146 of P.L. 109-59, P.L. 109-73, excluding section 301 of P.L.  
10 109-73, P.L. 109-135, excluding sections 101, 105, 201 (a) as it relates to section  
11 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, P.L. 109-151, P.L.  
12 109-222, excluding sections 101, 207, 503, and 513 of P.L. 109-222, P.L. 109-227,  
13 P.L. 109-280, sections 117, 406, 409, 410, 412, 417, 418, 424, and 425 of division A  
14 and section 403 of division C of P.L. 109-432, sections 8215, 8231, 8232, 8234, and  
15 8236 of P.L. 110-28, P.L. 110-141, P.L. 110-142, excluding sections 2, 3, and 5 of P.L.  
16 110-142, P.L. 110-172, excluding sections 3 (b) and 11 (b), (e), and (g) of P.L. 110-172,  
17 P.L. 110-245, excluding section 301 of P.L. 110-245, sections 4, 15312, 15313, 15314,  
18 15316, and 15342 of P.L. 110-246, P.L. 110-289, excluding sections 3071, 3081, and  
19 3082 of P.L. 110-289, P.L. 110-317, excluding section 9 (e) of P.L. 110-317, sections  
20 116, 208, 211, and 301 of division B and sections 313 and 504 of division C of P.L.  
21 110-343, P.L. 110-351, P.L. 110-458, sections 1261, 1262, 1401, 1402, 1521, 1522,  
22 1531, and 1541 of division B of P.L. 111-5, P.L. 111-92, P.L. 111-147, excluding  
23 section 201 of P.L. 111-147, sections 1322, 1515, 9003, 9004, 9005, 9012, 9013, 9014,  
24 9016, 9021, 9022, 10108, 10902, 10908, and 10909 of P.L. 111-148, sections 1403 and  
25 1407 of P.L. 111-152, P.L. 111-192, section 1601 of P.L. 111-203, sections 215 and 217

**SECTION 1374**

1 of P.L. 111-226, sections 2014, 2043, 2111, 2112, and 2113 of P.L. 111-240, P.L.  
2 111-325, section 1858 of P.L. 112-10, section 1108 of P.L. 112-95, sections 40211,  
3 40241, 40242, and 100121 of P.L. 112-141, and sections 101 and 902 of P.L. 112-240  
4 applies for Wisconsin purposes at the same time as for federal purposes, except that  
5 changes made by P.L. 106-573, sections 9004, 9005, 9012, 9013, 9014, 9016, and  
6 10902 of P.L. 111-148, and sections 1403 and 1407 of P.L. 111-152, section 1858 of  
7 P.L. 112-10, section 1108 of P.L. 112-95, and sections 40211, 40241, 40242, and  
8 100121 of P.L. 112-141 do not apply for taxable years beginning before January 1,  
9 2013. Amendments to the federal Internal Revenue Code enacted after December  
10 31, 2010, do not apply to this paragraph with respect to taxable years beginning after  
11 December 31, 2010, except that changes to the Internal Revenue Code made by  
12 section 1858 of P.L. 112-10, section 1108 of P.L. 112-95, and sections 40211, 40241,  
13 40242, and 100121 of P.L. 112-141, and changes that indirectly affect the provisions  
14 applicable to this subchapter made by section 1858 of P.L. 112-10, section 1108 of P.L.  
15 112-95, and sections 40211, 40241, 40242, and 100121 of P.L. 112-141, do not apply  
16 for taxable years beginning before January 1, 2013, and changes to the Internal  
17 Revenue Code made by sections 101 and 902 of P.L. 112-240, and changes that  
18 indirectly affect the provisions applicable to this subchapter made by sections 101  
19 and 902 of P.L. 112-240, apply for Wisconsin purposes at the same time as for federal  
20 purposes.

21 **SECTION 1375.** 71.26 (2) (b) 15. of the statutes is repealed.

22 **SECTION 1376.** 71.26 (2) (b) 16. of the statutes is renumbered 71.26 (2) (b) 1.

23 **SECTION 1377.** 71.26 (2) (b) 17. of the statutes is renumbered 71.26 (2) (b) 2.

24 **SECTION 1378.** 71.26 (2) (b) 18. of the statutes is renumbered 71.26 (2) (b) 3.

25 **SECTION 1379.** 71.26 (2) (b) 19. of the statutes is renumbered 71.26 (2) (b) 4.

1           **SECTION 1380.** 71.26 (2) (b) 20. of the statutes is renumbered 71.26 (2) (b) 5.

2           **SECTION 1381.** 71.26 (2) (b) 21. of the statutes is renumbered 71.26 (2) (b) 6.

3           **SECTION 1382.** 71.26 (2) (b) 22. of the statutes is renumbered 71.26 (2) (b) 7.

4           **SECTION 1383.** 71.26 (2) (b) 23. of the statutes is renumbered 71.26 (2) (b) 8. and  
5 amended to read:

6           71.26 (2) (b) 8. For taxable years that begin after December 31, 2010, and  
7 before January 1, 2013, for a corporation, conduit, or common law trust which  
8 qualifies as a regulated investment company, real estate mortgage investment  
9 conduit, real estate investment trust, or financial asset securitization investment  
10 trust under the Internal Revenue Code as amended to December 31, 2010, excluding  
11 sections 103, 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d),  
12 13174, and 13203 (d) of P.L. 103-66, sections 1123 (b), 1202 (c), 1204 (f), 1311, and  
13 1605 (d) of P.L. 104-188, sections 1, 3, 4, and 5 of P.L. 106-519, sections 162 and 165  
14 of P.L. 106-554, P.L. 106-573, section 431 of P.L. 107-16, sections 101 and 301 (a) of  
15 P.L. 107-147, sections 106, 201, and 202 of P.L. 108-27, section 1201 of P.L. 108-173,  
16 sections 306, 308, 316, 401, and 403 (a) of P.L. 108-311, sections 101, 102, 201, 211,  
17 242, 244, 336, 337, 422, 847, 909, and 910 of P.L. 108-357, P.L. 109-1, sections 1305,  
18 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58,  
19 section 11146 of P.L. 109-59, section 301 of P.L. 109-73, sections 101, 105, 201 (a) as  
20 it relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135,  
21 sections 101, 207, 503, and 513 of P.L. 109-222, P.L. 109-432, except sections 117,  
22 406, 409, 410, 412, 417, 418, 424, and 425 of division A and section 403 of division  
23 C of P.L. 109-432, P.L. 110-28, except sections 8215, 8231, 8232, 8234, and 8236 of  
24 P.L. 110-28, P.L. 110-140, sections 2, 3, and 5 of P.L. 110-142, P.L. 110-166, sections  
25 3 (b) and 11 (b), (e), and (g) of P.L. 110-172, P.L. 110-185, P.L. 110-234, section 301

1 of P.L. 110–245, P.L. 110–246, except sections 4, 15312, 15313, 15314, 15316, and  
2 15342 of P.L. 110–246, sections 3071, 3081, and 3082 of P.L. 110–289, section 9 (e) of  
3 P.L. 110–317, P.L. 110–343, except sections 116, 208, 211, and 301 of division B and  
4 sections 313 and 504 of division C of P.L. 110–343, P.L. 111–5, except sections 1261,  
5 1262, 1401, 1402, 1521, 1522, 1531, and 1541 of division B of P.L. 111–5, section 201  
6 of P.L. 111–147, P.L. 111–148, except sections 1322, 1515, 9003, 9021, 9022, 10108,  
7 10908, and 10909 of P.L. 111–148, P.L. 111–152, except section 1407 of P.L. 111–152,  
8 P.L. 111–203, except section 1601 of P.L. 111–203, P.L. 111–226, except sections 215  
9 and 217 of P.L. 111–226, P.L. 111–240, except sections 2014, 2043, 2111, 2112, and  
10 2113 of P.L. 111–240, and P.L. 111–312, and as amended by section 902 of P.L.  
11 112–240, and as indirectly affected in the provisions applicable to this subchapter by  
12 P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179,  
13 P.L. 101–239, P.L. 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L.  
14 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150  
15 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L.  
16 103–465, P.L. 104–7, P.L. 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f),  
17 1311, and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L.  
18 105–34, P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L.  
19 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–15,  
20 P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–22, P.L. 107–116, P.L.  
21 107–134, P.L. 107–147, excluding sections 101 and 301 (a) of P.L. 107–147, P.L.  
22 107–181, P.L. 107–210, P.L. 107–276, P.L. 107–358, P.L. 108–27, excluding sections  
23 106, 201, and 202 of P.L. 108–27, P.L. 108–121, P.L. 108–173, excluding section 1201  
24 of P.L. 108–173, P.L. 108–203, P.L. 108–218, P.L. 108–311, excluding sections 306,  
25 308, 316, 401, and 403 (a) of P.L. 108–311, P.L. 108–357, excluding sections 101, 102,

201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of P.L. 108-357, P.L. 108-375, P.L. 108-476, P.L. 109-7, P.L. 109-58, excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-59, excluding section 11146 of P.L. 109-59, P.L. 109-73, excluding section 301 of P.L. 109-73, P.L. 109-135, excluding sections 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, P.L. 109-151, P.L. 109-222, excluding sections 101, 207, 503, and 513 of P.L. 109-222, P.L. 109-227, P.L. 109-280, sections 117, 406, 409, 410, 412, 417, 418, 424, and 425 of division A and section 403 of division C of P.L. 109-432, sections 8215, 8231, 8232, 8234, and 8236 of P.L. 110-28, P.L. 110-141, P.L. 110-142, excluding sections 2, 3, and 5 of P.L. 110-142, P.L. 110-172, excluding sections 3 (b) and 11 (b), (e), and (g) of P.L. 110-172, P.L. 110-245, excluding section 301 of P.L. 110-245, sections 4, 15312, 15313, 15314, 15316, and 15342 of P.L. 110-246, P.L. 110-289, excluding sections 3071, 3081, and 3082 of P.L. 110-289, P.L. 110-317, excluding section 9 (e) of P.L. 110-317, sections 116, 208, 211, and 301 of division B and sections 313 and 504 of division C of P.L. 110-343, P.L. 110-351, P.L. 110-458, sections 1261, 1262, 1401, 1402, 1521, 1522, 1531, and 1541 of division B of P.L. 111-5, P.L. 111-92, P.L. 111-147, excluding section 201 of P.L. 111-147, sections 1322, 1515, 9003, 9021, 9022, 10108, 10908, and 10909 of P.L. 111-148, section 1407 of P.L. 111-152, P.L. 111-192, section 1601 of P.L. 111-203, sections 215 and 217 of P.L. 111-226, sections 2014, 2043, 2111, 2112, and 2113 of P.L. 111-240 and P.L. 111-325, and section 902 of P.L. 112-240, “net income” means the federal regulated investment company taxable income, federal real estate mortgage investment conduit taxable income, federal real estate investment trust or financial asset securitization investment trust taxable income of the corporation, conduit, or trust as determined under the Internal Revenue Code as amended to

December 31, 2010, excluding sections 103, 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, sections 1, 3, 4, and 5 of P.L. 106–519, sections 162 and 165 of P.L. 106–554, P.L. 106–573, section 431 of P.L. 107–16, sections 101 and 301 (a) of P.L. 107–147, sections 106, 201, and 202 of P.L. 108–27, section 1201 of P.L. 108–173, sections 306, 308, 316, 401, and 403 (a) of P.L. 108–311, sections 101, 102, 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of P.L. 108–357, P.L. 109–1, sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109–58, section 11146 of P.L. 109–59, section 301 of P.L. 109–73, sections 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109–135, sections 101, 207, 503, and 513 of P.L. 109–222, P.L. 109–432, except sections 117, 406, 409, 410, 412, 417, 418, 424, and 425 of division A and section 403 of division C of P.L. 109–432, P.L. 110–28, except sections 8215, 8231, 8232, 8234, and 8236 of P.L. 110–28, P.L. 110–140, sections 2, 3, and 5 of P.L. 110–142, P.L. 110–166, sections 3 (b) and 11 (b), (e), and (g) of P.L. 110–172, P.L. 110–185, P.L. 110–234, section 301 of P.L. 110–245, P.L. 110–246, except sections 4, 15312, 15313, 15314, 15316, and 15342 of P.L. 110–246, sections 3071, 3081, and 3082 of P.L. 110–289, section 9 (e) of P.L. 110–317, P.L. 110–343, except sections 116, 208, 211, and 301 of division B and sections 313 and 504 of division C of P.L. 110–343, P.L. 111–5, except sections 1261, 1262, 1401, 1402, 1521, 1522, 1531, and 1541 of division B of P.L. 111–5, section 201 of P.L. 111–147, P.L. 111–148, except sections 1322, 1515, 9003, 9021, 9022, 10108, 10908, and 10909 of P.L. 111–148, P.L. 111–152, except section 1407 of P.L. 111–152, P.L. 111–203, except section 1601 of P.L. 111–203, P.L. 111–226, except sections 215 and 217 of P.L. 111–226, P.L. 111–240, except sections 2014, 2043, 2111, 2112, and 2113 of P.L. 111–240, and P.L. 111–312, and as



1 amended by section 902 of P.L. 112-240, and as indirectly affected in the provisions  
2 applicable to this subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L.  
3 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227,  
4 excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L.  
5 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.  
6 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188,  
7 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L.  
8 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L.  
9 105-277, P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554, excluding sections  
10 162 and 165 of P.L. 106-554, P.L. 107-15, P.L. 107-16, excluding section 431 of P.L.  
11 107-16, P.L. 107-22, P.L. 107-116, P.L. 107-134, P.L. 107-147, excluding sections  
12 101 and 301 (a) of P.L. 107-147, P.L. 107-181, P.L. 107-210, P.L. 107-276, P.L.  
13 107-358, P.L. 108-27, excluding sections 106, 201, and 202 of P.L. 108-27, P.L.  
14 108-121, P.L. 108-173, excluding section 1201 of P.L. 108-173, P.L. 108-203, P.L.  
15 108-218, P.L. 108-311, excluding sections 306, 308, 316, 401, and 403 (a) of P.L.  
16 108-311, P.L. 108-357, excluding sections 101, 102, 201, 211, 242, 244, 336, 337, 422,  
17 847, 909, and 910 of P.L. 108-357, P.L. 108-375, P.L. 108-476, P.L. 109-7, P.L.  
18 109-58, excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328,  
19 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-59, excluding section 11146 of P.L.  
20 109-59, P.L. 109-73, excluding section 301 of P.L. 109-73, P.L. 109-135, excluding  
21 sections 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e), (j), and  
22 (q), and 405 of P.L. 109-135, P.L. 109-151, P.L. 109-222, excluding sections 101, 207,  
23 503, and 513 of P.L. 109-222, P.L. 109-227, P.L. 109-280, sections 117, 406, 409, 410,  
24 412, 417, 418, 424, and 425 of division A and section 403 of division C of P.L. 109-432,  
25 sections 8215, 8231, 8232, 8234, and 8236 of P.L. 110-28, P.L. 110-141, P.L. 110-142,

1 excluding sections 2, 3, and 5 of P.L. 110–142, P.L. 110–172, excluding sections 3 (b)  
2 and 11 (b), (e), and (g) of P.L. 110–172, P.L. 110–245, excluding section 301 of P.L.  
3 110–245, sections 4, 15312, 15313, 15314, 15316, and 15342 of P.L. 110–246, P.L.  
4 110–289, excluding sections 3071, 3081, and 3082 of P.L. 110–289, P.L. 110–317,  
5 excluding section 9 (e) of P.L. 110–317, sections 116, 208, 211, and 301 of division B  
6 and sections 313 and 504 of division C of P.L. 110–343, P.L. 110–351, P.L. 110–458,  
7 sections 1261, 1262, 1401, 1402, 1521, 1522, 1531, and 1541 of division B of P.L.  
8 111–5, P.L. 111–92, P.L. 111–147, excluding section 201 of P.L. 111–147, sections  
9 1322, 1515, 9003, 9021, 9022, 10108, 10908, and 10909 of P.L. 111–148, section 1407  
10 of P.L. 111–152, P.L. 111–192, section 1601 of P.L. 111–203, sections 215 and 217 of  
11 P.L. 111–226, sections 2014, 2043, 2111, 2112, and 2113 of P.L. 111–240, and P.L.  
12 111–325, and section 902 of P.L. 112–240, except that property that, under s. 71.02  
13 (1) (c) 8. to 11., 1985 stats., is required to be depreciated for taxable years 1983 to 1986  
14 under the Internal Revenue Code as amended to December 31, 1980, shall continue  
15 to be depreciated under the Internal Revenue Code as amended to  
16 December 31, 1980, and except that the appropriate amount shall be added or  
17 subtracted to reflect differences between the depreciation or adjusted basis for  
18 federal income tax purposes and the depreciation or adjusted basis under this  
19 chapter of any property disposed of during the taxable year. The Internal Revenue  
20 Code as amended to December 31, 2010, excluding sections 103, 104, and 110 of P.L.  
21 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66,  
22 sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, sections 1, 3,  
23 4, and 5 of P.L. 106–519, sections 162 and 165 of P.L. 106–554, P.L. 106–573, section  
24 431 of P.L. 107–16, sections 101 and 301 (a) of P.L. 107–147, sections 106, 201, and  
25 202 of P.L. 108–27, section 1201 of P.L. 108–173, sections 306, 308, 316, 401, and 403